

27 May 2020

**THE PHILIPPINE STOCK EXCHANGE**

9/F PSE Tower, 28<sup>th</sup> St. cor. 5<sup>th</sup> Ave.  
Bonifacio Global City (BGC)  
Taguig City, Philippines

**ATTENTION: MS. JANET A. ENCARNACION**  
HEAD - Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**

29F, BDO Equitable Tower,  
8751 Paseo de Roxas,  
Makati City 1226

**ATTENTION: ATTY. MARIE ROSE M. MAGALLEN-LIRIO**  
HEAD - Issuer Compliance & Disclosure Department (ICDD)

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**Dear Ms. Encarnacion and Atty. Lirio,**

In connection with the Annual Stockholders' Meeting (ASM) of the Philippine Savings Bank (PSBank) on 27 May 2020, we wish to advise the Philippine Stock Exchange (PSE) and Philippine Dealing & Exchange Corp. (PDEX) of the following results:

**I. ATTENDANCE AT THE MEETING**

Pursuant to applicable Securities and Exchange Commission (SEC) regulations in view of the ongoing COVID-19 pandemic, the Bank conducted its ASM via remote communication in order to secure the health and safety of the stockholders, board members, management and all others who were involved in this meeting.

Present in the virtual meeting were stockholders representing more than two-thirds (2/3) of the outstanding capital stock or 97% of the 426,859,416 common shares outstanding as of the ASM Record Date. There was 100% attendance by all nine (9) members of the Board of Directors who had been nominated and elected to their respective positions.

**II. RESOLUTIONS APPROVED:**

1. Approval of the Minutes of the Annual Stockholders' Meeting held on 15 April 2019.

- *100% of the stockholders virtually present and/or represented by proxy voted in favor of the resolution.*

2. Approval of the President's Annual Report and Audited Financial Statements for 2019.
  - *100% of the stockholders virtually present and/or represented by proxy voted in favor of the resolution.*
3. Confirmation of all Corporate Acts of the Board of Directors, Management and All Committees during the year 2019, including transactions with the Bank's DOSRI and other related parties as shown in the 2019 Annual Report.
  - *100% of the stockholders virtually present and/or represented by proxy voted in favor of the resolution.*
4. Election of the following nine (9) members of the Board of Directors for 2020-2021.
  1. Jose T. Pardo (Independent Director)
  2. Arthur V. Ty
  3. Vicente R. Cuna, Jr.
  4. Jose Vicente L. Alde
  5. Samson C. Lim (Independent Director)
  6. Benedicto Jose R. Arcinas (Independent Director)
  7. Eduardo A. Sahagun (Independent Director)
  8. Ma. Soledad D.S. De Leon
  9. Rosanna F. De Vera
  - *90% of the stockholders virtually present and/or represented by proxy voted in favor of the resolution.*
5. Appointment of SGV & Co. as External Auditors for 2020-2021.
  - *100% of the stockholders present and represented by proxy voted in favor of the resolution.*

The stockholders' attendance and the votes cast via remote communication in relation to the ASM were tabulated by the Office of the Corporate Secretary and validated by Metrobank Trust Banking Group, PSBank's stock transfer agent, and SGV & Co. in its capacity as a third-party validator.

Thank you very much.

Very truly yours,

  
**JOSE VICENTE L. ALDE**  
President