

BID FORM

PSBank Pre-Owned Auto Mart
220 Manalac Ave., Bagong Tanyag,
East Service Road, Taguig City

Date: _____
Time: _____

Areas with asterisks are required information. Please completely fill out.

*Offered Price (Amount in words): _____ **PhP** (_____)

***Details of Unit:** Year Model / Unit Type: _____
Plate No.: _____

***Mode of Payment:** CASH FINANCING CAR LOAN CARPLAN
Down Payment (Minimum of 20%) PSBank PSBank
Balance (months to pay) MBTC Group
 12 mos. 18 mos. 24 mos. 36 mos. 48 mos. * Employee * Employee

Bidder's Data:

*Name: _____ *Email Address/es: _____
*Present Address: _____ Owned Rented Mortgaged Others
*Date of Birth: _____ *Place of Birth: _____ *Nationality: _____
*Tel. No.: _____ *Mobile No.: _____
*TIN/Driver's License/SSS/Passport #: _____ Date & Place Issued: _____
*Employment: *Years in Business/Employed: _____ *Monthly Income: _____
 Employed: Name of Employer: _____ Nature of Work: _____
 Businessman: Nature of Business: _____
 OPW / Seafarer: Name of Agency: _____
 Buy & Sell Car Dealer _____

***Source of Funds** Salary Business Remittance Others _____
***Purpose** Personal Business
***Signature:** _____
Signature over printed name

I/We (Bidder/s) hereby acknowledge and agree to the following terms and conditions:

- The abovementioned motor vehicle, hereinafter referred to as the subject unit, is being sold on "as-is-where-is" basis;
- The subject unit's registration in the Land Transportation Office may not be updated;
- After having made a reasonable inspection and examination of the abovementioned unit, its physical condition, documentation and history, I/We am/are satisfied therein in all respects; The Bank, its stockholders, corporate officers, directors, agents, its staff and employees make no warranty as to the other hidden defects thereof and the Buyer hereby agrees to release and forever discharge the Bank, its stockholders, corporate officers, directors, agents, its staff and employees from any and all actions, demands and claims, including any rights, cause and causes of action whatsoever that may now or hereafter develop as a consequence of this purchase or acquisition.
- In the event that the subject unit is awarded by PSBank to me/us, my/our-right to purchase the same is exclusive and non-transferable;
- The term of payment may be through cash basis, or via financing through PSBank or via Carplan of PSBank or any member of the Metrobank Group. If payment is thru check, the same is effective only upon clearance of the check.
- Bidder shall be responsible for the cancellation of any encumbrance on the unit and shall bear any cost and expense related thereto, including any cost and expense which PSBank may incur in the execution of documents for such cancellation of the encumbrance.
- All winning bidders awarded from 8:30 AM to 1:59 PM are required to settle the full payment plus notarial fees of P500 for Deed of Sale & another P500 for Release of Chattel Mortgage (for cash buyers) or the non-refundable and non-transferable reservation fee of P20,000.00 (for financing buyers) until 4:00 PM the same day. Winning bidders awarded from 2:00 PM to 5:30 PM will be given only up to 12:00 noon the following banking day to settle the full payment plus notarial fees or reservation fee. Financing buyers should also apply for a PSBank Auto Loan at the same time the reservation fee is paid. Failure to settle the reservation fee or the full amount shall automatically result in the cancellation of the bid and forfeiture of my/our right to purchase the unit;
- I commit to make my contact numbers (indicated above) open and available at all times during the bid tabulation date and thereafter. Failure to do so may result in non-notification and eventual forfeiture;
- All Documentary Tax, Value Added Tax (if any), Transfer Tax, Notarial Fees and expenses for the preparation of the Deed of Sale and relevant documents; expenses/fees for the cancellation of previous ownership, corresponding transfer, and renewal of registration (if applicable) in my/our favor, as well as other taxes and fees as may be imposed by law shall be for my/our account;
- The Bank shall execute/issue the Deed of Absolute Sale and release the unit upon full payment of the subject unit (for Cash Buyers) or upon clearance of PSBank for the release of my/our loan proceeds (for Financing Buyers)
- I/We agree to claim the subject units within 72 working hours after full payment thereof, otherwise, I/we shall be liable for a storage fee of P400/day per unit.
- In submitting this offer, I/we voluntarily and freely give my/our consent and authorize PSBank to receive, use, process, store, make profile or share to any of its affiliates and/or subsidiaries within the Metrobank Group, any third party, agent or service provider which provides related services to PSBank, and any government agency/regulatory body/branch, which in turn is/are authorized to receive the Information provided herein, without prior notice: (a) in order to facilitate and/or consummate the transaction herein; (b) for the protection of either party against fraud; (c) in the validation, verification or updating of the Information; (d) in order for PSBank to enforce its rights or perform its obligations by reason of any law or regulation, contract or order from any court or quasi-judicial and administrative offices; (e) in the prosecution or defense of PSBank or its directors/officers/employees with regard to disputes or claims pertaining to the transaction herein; and (f) in order for PSBank or its affiliates and/or subsidiaries within the Metrobank Group to offer or provide its other or additional products and services. My/our consent and authorization shall remain valid and subsisting unless otherwise revoked or cancelled in writing. In granting the above authorities, I/We am/are assured that PSBank is committed to ensuring the privacy, confidentiality, and use of my/our information in accordance herewith. To support PSBank's reasonable efforts to protect my/our information against unauthorized use or disclosure, and ensure that the authorities given are carried out by PSBank without any conflict, I/We hereby dispense my/our rights to privacy and confidentiality of the Information and such other rights as may be provided under Republic Act (R.A.) No. 1405 (Law on the Secrecy of Bank Deposits), R.A. No. 6426 (The Foreign Currency Deposit Act), R.A. No. 8971 (General Banking Law of 2000), R.A. No. 10173 (Data Privacy Act of 2012), and/or all other applicable laws which are inconsistent with those authorities.
- I/We am/are required to submit my/our offer in a sealed bid following the mechanics stated below.

Bidding Mechanics:

- All New Arrival Units posted on the corporate website the previous day will be subject to a Special Bidding the following working day from 8:30am-9:30am. Minimum bid price for this is the unit's Selling Price. Bids will be tabulated by ARMU at 9:30am and winning bidders will be announced to the participants immediately thereafter. Bid offer must be submitted/placed inside the bid box starting 8:30am and only until 9:30am. Bid offer to be submitted before the Special Bidding period will not be accepted.
- Selling Price Offers are treated on a first-come, first-serve basis and is prioritized over bids below the Selling Price.
- For bids below the Selling Price, all bids will be turned over to ARMU - PSBank Head Office every Tuesday and Friday and will be opened at 2:00pm of the same day for validation and tabulation. Cut-off time for the submission of bid forms will be at 1:00pm of Tuesday and Friday; when a holiday falls on a Tuesday or a Friday, the tabulation schedule will be moved to the next bid tabulation day.
- Customer Experience - Business Center shall be the one to award the unit to the winning bidder via phone call or SMS.
- Bids are considered non-transferable.
- All winning bidders will be required to settle the required bid amount (for cash buyers) or non-refundable and non-transferable reservation fee of P20,000.00 (for financing buyers) until 4:00pm the same day if awarded between 8:30 AM to 1:59 PM (or until 12:00 noon the next banking day if unit was awarded from 2:00 PM to 5:30 PM).
- Should a winning bidder cancel a bid upon awarding or fail to settle the required payment within the specified time, PSBank shall forfeit all other bids of the said bidder and nullify subsequent bid offer for 30 days beginning from the date of cancellation of the first bid.
- In case of disputes on bid or bid results, PSBank shall have the sole responsibility to decide on the dispute and all decisions made by PSBank related to such disputes shall be deemed final.
- Release of documents may be requested 7-10 banking days after release of the unit. Request can be made via our 24/7 Customer Experience Hotline at 8845-8888.