



September 3, 2020

**Philippine Stock Exchange**

9/F PSE Tower, 28<sup>th</sup> St. cor. 5<sup>th</sup> Ave.  
Bonifacio Global City (BGC)  
Taguig City, Philippines

**Attention: MS. JANET A. ENCARNACION**  
HEAD - Disclosure Department

**Philippine Dealing & Exchange Corp.**

29F, BDO Equitable Tower,  
8751 Paseo de Roxas,  
Makati City 1226

**Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO**  
HEAD - Issuer Compliance & Disclosure Department (ICDD)

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Dear Ms. Encarnacion and Atty. Atty. Lirio,

We would like to submit Philippine Savings Bank's Published Statement of Condition ending 30 June 2020. This will be published in a major newspaper on 04 September 2020, Friday, as required by the Bangko Sentral ng Pilipinas.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,

A handwritten signature in black ink, appearing to be "JL" or similar initials.

**JOSE VICENTE L. ALDE**  
President



# PSBank

**PHILIPPINE SAVINGS BANK**  
 Metrobank Group

## BALANCE SHEET

(Head Office and Branches)  
 As of June 30, 2020

AMOUNT (PER QUARTER)

<u>ASSETS</u>	<u>CURRENT</u>	<u>PREVIOUS</u>
Cash and Cash Items . . . . .	2,454,053,721.36	3,270,011,465.95
Due from Bangko Sentral ng Pilipinas . . . . .	20,195,251,712.14	10,484,225,281.69
Due from Other Banks . . . . .	1,591,501,868.53	2,353,408,362.91
Financial Assets at Fair Value through Profit or Loss . . . . .	97,437.75	4,829,463,781.90
Available-for-Sale Financial Assets-Net . . . . .	3,129,910,795.61	9,628,545,315.52
Held-to-Maturity (HTM) Financial Assets-Net . . . . .	28,075,204,253.08	34,127,910,379.92
Unquoted Debt Securities Classified as Loans-Net . . . . .	0.00	0.00
Investments in Non-Marketable Equity Security-Net . . . . .	0.00	0.00
Loans and Receivables - Net . . . . .	161,258,076,743.60	161,768,951,263.51
Loans to Bangko Sentral ng Pilipinas . . . . .	0.00	0.00
Interbank Loans Receivable . . . . .	0.00	0.00
Loans and Receivables - Others . . . . .	156,794,212,427.95	162,506,893,788.57
Loans and Receivables Arising from RA/CA/PR/SLB . . . . .	5,211,188,628	0.00
General Loan Loss Provision . . . . .	747,324,312.35	737,942,525.06
Other Financial Assets . . . . .	4,608,753,257.43	2,101,801,943.72
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net . . . . .	829,191,722.21	788,345,874.25
Bank Premises, Furniture, Fixture and Equipment-Net . . . . .	3,290,378,501.34	3,344,424,212.37
Real and Other Properties Acquired-Net . . . . .	2,882,130,236.93	3,048,296,154.78
Non-Current Assets Held for Sale . . . . .	0.00	0.00
Other Assets-Net . . . . .	3,764,671,366.60	3,528,785,302.07
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank) . . . . .	0.00	0.00
<b>TOTAL ASSETS</b> . . . . .	<b>232,079,221,617.08</b>	<b>239,274,169,338.59</b>
<b><u>LIABILITIES</u></b>		
Financial Liabilities at Fair Value through Profit or Loss . . . . .	0.00	0.00
Deposit Liabilities . . . . .	178,132,301,333.36	183,693,855,580.09
Due to Other Banks . . . . .	0.00	0.00
Bills Payable . . . . .	449,064,541.66	4,172,767,902.28
a) BSP (Rediscounting and Other Advances) . . . . .	0.00	0.00
b) Interbank Loans Payable . . . . .	0.00	760,200,000.00
c) Other Deposit Substitute . . . . .	449,064,541.66	412,567,902.28
d) Others . . . . .	0.00	3,000,000,000.00
Bonds Payable-Net . . . . .	10,950,000,000.00	10,950,000,000.00
Unsecured Subordinated Debt-Net . . . . .	0.00	0.00
Redeemable Preferred Shares . . . . .	0.00	0.00
Special Time Deposit . . . . .	0.00	0.00
Due to Bangko Sentral ng Pilipinas . . . . .	38,910,502.68	19,455,251.34
Other Financial Liabilities . . . . .	3,493,292,684.48	3,521,372,638.93
Other Liabilities . . . . .	5,065,296,528.17	3,366,153,395.75
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank) . . . . .	0.00	0.00
<b>TOTAL LIABILITIES</b> . . . . .	<b>198,128,865,590.35</b>	<b>205,723,604,768.39</b>

**Board of Directors**

Jose T. Pardo  
 Chairman

Arthur V. Ty  
 Vice Chairman

Vicente R. Cuna, Jr.  
 Vice Chairman

Jose Vicente L. Alde

Benedicto Jose R. Arcinas

Ma. Soledad D. S. De Leon

Rosanna F. De Vera

Samson C. Lim

Eduardo A. Sahagun

**Principal Officers**

**STOCKHOLDERS' EQUITY**

Capital Stock . . . . .	15,687,157,417.27	15,687,157,417.27
Other Capital Accounts . . . . .	347,404,077.23	-372,531,941.30
Retained Earnings . . . . .	17,915,794,532.23	18,235,939,094.23
Assigned Capital . . . . .	0.00	0.00
<b>TOTAL STOCKHOLDERS' EQUITY . . . . .</b>	<b>33,950,356,026.73</b>	<b>33,550,564,570.20</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY . . . . .</b>	<b>232,079,221,617.08</b>	<b>239,274,169,338.59</b>

Jose Vicente L. Alde  
 President

**CONTINGENT ACCOUNTS**

Guarantees Issued . . . . .	0.00	0.00
Financial Standby Letters of Credit . . . . .	0.00	0.00
Performance Standby Letters of Credit . . . . .	22,000,000.00	56,000,000.00
Commercial Letters of Credit . . . . .	0.00	0.00
Trade Related Guarantees . . . . .	0.00	0.00
Commitments . . . . .	16,000,000.00	18,000,000.00
Spot Foreign Exchange Contracts . . . . .	0.00	0.00
Securities Held Under Custodianship by Bank Proper . . . . .	0.00	0.00
Trust Department Accounts . . . . .	7,864,156,919.28	7,716,436,834.78
a) Trust and Other Fiduciary Accounts . . . . .	4,892,315,924.31	4,677,804,836.19
b) Agency Accounts . . . . .	2,971,840,994.97	3,038,631,998.59
c) Advisory/Consultancy . . . . .	0.00	0.00
Derivatives . . . . .	49,830,000.00	0.00
Others . . . . .	10,430,656.66	10,513,415.15
<b>TOTAL CONTINGENT ACCOUNTS . . . . .</b>	<b>7,962,417,575.94</b>	<b>7,800,950,249.93</b>

Noli S. Gomez  
 Executive Vice President

Jose Jesus B. Custodio  
 Senior Vice President

Perfecto Ramon Z. Dimayuga, Jr.  
 Senior Vice President

Neil C. Estrellado  
 Senior Vice President

**ADDITIONAL INFORMATION**

Gross total loan portfolio (TLP) . . . . .	166,380,693,616.11	165,039,874,652.45
Specific allowance for credit losses on the TLP . . . . .	4,375,292,560.16	2,532,980,863.88
Non-Performing Loans (NPLs)		
a) Gross NPLs . . . . .	6,099,198,726.41	6,143,500,725.56
b) Ratio of gross NPLs to gross TLP (%) . . . . .	3.67%	3.72%
c) Net NPLs . . . . .	3,065,835,775.05	4,668,963,525.14
d) Ratio of Net NPLs to gross TLP (%) . . . . .	1.84%	2.83%
e) Ratio of total allowance for credit losses on to gross NPLs (%) . . . . .	83.99%	53.24%
f) Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%) . . . . .	71.74%	41.23%
Classified Loans & Other Risk Assets, gross of allowance for credit losses . . . . .	18,350,470,773.19	18,282,354,645.93
DOSRI Loans and receivables, gross allowance of credit losses . . . . .	222,947,635.23	234,551,695.31
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%) . . . . .	0.13%	0.14%
Gross non-performing DOSRI loans and receivables . . . . .	0.00	0.00
Ratio of gross non-performing DOSRI loans and receivables to TLP (%) . . . . .	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises . . . . .	0.81%	0.83%
b) 2% for Medium Enterprises . . . . .	1.28%	1.30%
Return on Equity (ROE) (%) . . . . .	7.61%	7.48%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a) Total CAR (%) . . . . .	18.09%	17.18%
b) Tier 1 Ratio (%) . . . . .	17.15%	16.27%
c) Common Tier 1 Ratio (%) <sup>1/</sup> . . . . .	17.15%	16.27%
Deferred Charges not yet Written Down . . . . .	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received . . . . .	0.00	0.00

Francis C. Llanera  
 Senior Vice President

Emmanuel A. Tuazon  
 Senior Vice President

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

**BASEL III Leverage Ratio Report, as prescribed under existing regulations**

a.) Capital Measure . . . . .	29,522,715,139.13	29,148,477,756.28
b.) Exposure Measure . . . . .	229,285,722,659.26	236,537,808,564.03
c.) BASEL III Leverage Ratio . . . . .	12.88%	12.32%

**BASEL III Liquidity Coverage Ratio Report, as prescribed under existing regulations**

a.) Total Stock of High-Quality Liquid Assets . . . . .	58,087,328,797.64	58,674,727,138.59
b.) Total Net Cash Outflows . . . . .	44,555,946,870.83	47,809,004,786.70
c.) BASEL III Liquidity Coverage Ratio . . . . .	130.37%	122.73%

**ACKNOWLEDGEMENT**

REPUBLIC OF THE PHILIPPINES )  
MAKATI CITY ) S. S.

We, LEAH M. ZAMORA and JOSE VICENTE L. ALDE of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

  
**LEAH M. ZAMORA**  
Controller

  
**JOSE VICENTE L. ALDE**  
President

SUBSCRIBED AND SWORN to before me this August 4, 2020 at City of Makati, affiants exhibiting their Passport No. P2244078A issued at DFA Manila on March 11, 2017 and Passport No. EC8083957 issued at DFA NCR Northeast on June 21, 2016.

**(Sgd.) ATTY. ROMEO S. MASANGYA, JR.**  
Notary Public for Makati City

Book No. 21  
Doc No. 389  
Page No. 79  
Series of 2020.

Appointment No.M-72 until December 31, 2020  
MCLE Compliance No. VI-0014090. April 14, 2022  
IBP Lifetime No.0186663. 01/03/2018 Makati City  
PTR. No. 8116034. 01/02/2020 Makati  
17th Flr. PSBank Center No. 777 Paseo De Roxas  
cor. Sedeno St. Makati City  
Tel No. (02) 8511-8042  
Roll No. 45164