



October 22, 2020

**Philippine Stock Exchange**  
9/F PSE Tower, 28<sup>th</sup> St. cor. 5<sup>th</sup> Ave.  
Bonifacio Global City (BGC)  
Taguig City, Philippines

**Attention: MS. JANET A. ENCARNACION**  
HEAD - Disclosure Department

**Philippine Dealing & Exchange Corp.**  
29F, BDO Equitable Tower,  
8751 Paseo de Roxas,  
Makati City 1226

**Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO**  
HEAD - Issuer Compliance & Disclosure Department (ICDD)

Dear Ms. Encarnacion and Atty. Lirio,

Please be informed that the Board of Directors of Philippine Savings Bank, in its meeting held on October 22, 2020, passed a resolution approving the promotion of First Vice President Leah M. Zamora to Senior Vice President effective of December 1, 2020.

Currently, Ms. Zamora is the Controller and Finance Group Head of the Bank.

For more than a decade, Ms. Zamora has been ensuring the soundness and health of the Bank's financial position. Through her experience and leadership, Ms. Zamora has been able to automate manual processes from billing to collection to payment and recording of expenses. This has led to reduced turnaround time for disbursement, effective cost control, and timely issuance of reports. Processes for reconciliation and cleanup of outstanding accounts receivables have, likewise, greatly improved. Ms. Zamora has effectively managed the Bank's Finance team in delivering critical accounting processes, systems enhancements, and new regulatory requirements. She has prepared her team well which allowed the Bank to manage all financial requirements during the community quarantine and in implementing the Bayanihan Acts 1 and 2.

Thank you very much.

Very truly yours,

  
**Jose Vicente L. Alde**  
President