



26 April 2016

THE PHILIPPINE STOCK EXCHANGE

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Philippines 1226

ATTENTION: MS. JANET A. ENCARNACION

Head, Disclosure Department

Dear Ms. Encarnacion:

In connection with the Stockholders' Meeting of the Philippine Savings Bank (PSBank) on 26 April 2016, we wish to advise the Philippine Stock Exchange (PSE) that::

1. The stockholders elected the following to the Board of Directors:

- 1) Mr. Jose T. Pardo
- 2) Mr. Arthur V. Ty
- 3) Mr. Vicente R. Cuna, Jr.
- 4) Mr. Samson C. Lim
- 5) Mr. Benedicto Jose R. Arcinas
- 6) Ms. Ma. Soledad D.S. De Leon
- 7) Ms. Jeanne Frances T. Chua
- 8) Ms. Amelia B. Cabal and
- 9) Mr. Jose Vicente L. Alde

Three (3) of the elected directors are independent directors, namely: Messrs. Samson C. Lim, Benedicto Jose R. Arcinas and Jose T. Pardo.

2. The Board of Directors, in its organizational meeting held immediately after the stockholders' meeting, has elected/appointed the following:

GEORGE S.K. TY	: Senior Adviser
EDMUND A. GO	: Adviser
JAMESON ONG	: Adviser
RAHUL HORA	: Adviser
JOSE T. PARDO	: Chairman
ARTHUR V. TY	: Vice Chairman

VICENTE R. CUNA, JR.	: Director / President
JOSE VICENTE LIMCAOCO ALDE	: Director / Executive Vice-President
JOSE JESUS BUHAIN CUSTODIO	: Senior Vice-President
PERFECTO RAMON ZAVALLA DIMAYUGA, JR.	: Senior Vice-President and Chief Finance Officer
NEIL CARINGAL ESTRELLADO	: Senior Vice-President
NOLI STA. MARIA GOMEZ	: Senior Vice-President
LEANDRO GIANZON SANTILLAN	: Senior Vice-President and Treasurer
EMMANUEL ANTILLON TUAZON	: Senior Vice-President
NORBERTO MONTECASTRO CORONEL, III	: First Vice President
FRANCIS COMANDANTE LLANERA	: First Vice President
EDEZA AGPALASIN QUE	: First Vice President
MARY JANE MIRANDA VALERO	: First Vice President
LEAH MAGBAYAO ZAMORA	: First Vice President
ANDRE MANUEL LEAÑO ABELLANOSA	: Vice President
RAYE CLAUDINE QUILALA BARON	: Vice President
JAYDEE PALUGAN CAPARAS	: Vice President
MINDA LUMABI CAYABYAB	: Vice President
JOY ANNE IGNACIO CRISOLOGO	: Vice President
EMMA BAJAÑA CO	: Vice President
DAN JOSE DOMINGO DUPLITO	: Vice President
ADLER DAMASCO FERRER	: Vice President
MIRASOL BOBADILLA GUIA	: Vice President
ANTONELL SELDA INTERINO	: Vice President
REUEL RAMIREZ JAVIER	: Vice President
MARK LORD DOMINGO LIMSON	: Vice President
MARY MYLEEN MALLARI MASANQUE	: Vice President
GILBERT LAO NUNAG	: Vice President
JOHN EMMANUEL JOSEF PALAFOX	: Vice President

ELMER BAUTISTA ROMBAOA	: Vice President
JOSEPH GERARD DIZON TIAMSON	: Vice President
MARIS LOU SELUDO VELICARIA	: Vice President
PABLITO CARREOS VELORIA	: Vice President
NOEL CHING ANG	: Assistant Vice President
LINA PADILLA BACALSO	: Assistant Vice President
ELLERY MATTHEW DE GUZMAN CAMACHO	: Assistant Vice President
NOREEN REY DAYPUYAT	: Assistant Vice President
MARY ANNE FELICIO DE JESUS	: Assistant Vice President
NONA MAGKASI DEPOSITAR	: Assistant Vice President
CLARISSA URSUA ESGUERRA	: Assistant Vice President
DENNIS OCAMPO GLORIOSO	: Assistant Vice President
ARWIN MONZONES GUSTE	: Assistant Vice President
ANNAVIL AMPER ILAGAN	: Assistant Vice President
DONALDSON UY JAO	: Assistant Vice President
GLENN CONRAD NAVALTA JAO	: Assistant Vice President
SHERWIN UY LEE	: Assistant Vice President
JOSE MUYRONG MANUEL, JR.	: Assistant Vice President
DIOSDADO MANGALUS LUYA	: Assistant Vice President
GARY BAÑEZ MAÑALAC	: Assistant Vice President
CESAR JR. REVILLA MENGUITO	: Assistant Vice President
DONNA EVANGELINE MAÑALAC PEREZ	: Assistant Vice President
MARIA CECILIA PONTILLAS RIOS	: Assistant Vice President

JO-ANNE DE LEON RODRIGUEZ : Assistant Vice President

FREDERICK JOHN ALEXANDER IV
HERNANDO SALCEDO : Assistant Vice President

REDENTORA ROSE DATU SAMIA : Assistant Vice President

MA. LILIBETH SORIANO SANTOS : Assistant Vice President

POCHOLO VALENTON DELA PENA : Corporate Secretary

Pursuant to the requirement of SRC Rule 23.1.d, the above-mentioned senior officers have no beneficial ownership over the shares of the Bank.

3. The Board of Directors also appointed the following members of the Executive Committee, Audit Committee, Trust Committee, Nominations Committee, Risk Oversight Committee, Corporate Governance Committee, Compensation and Remuneration Committee, and Related Party Transactions Committee and Anti-Money Laundering Oversight Committee.

Executive Committee:

Arthur V. Ty, Chairman

Members:

Vicente R. Cuna, Jr.
Jose Vicente L. Alde
Rosanna F. De Vera
Mary Myleen M. Masanque

Secretary:

Atty. Jose M. Manuel, Jr.
Atty. Emmelyn B. De Pedro (alternate)

Audit Committee:

Jose T. Pardo, Chairman (Independent Director)

Members:

Samson C. Lim (Independent Director)
Amelia B. Cabal

Secretary:

Emma B. Co, Chief Audit Executive

Trust Committee:

Benedicto Jose R. Arcinas, Chairman (Independent Director)

Members:

Ma. Soledad D.S. De Leon
Vicente R. Cuna, Jr.
Jeanne Frances T. Chua
Edmund A. Go, Adviser

Member/Secretary:

Reuel R. Javier, Trust Officer

Nominations Committee:

Samson C. Lim, Chairman (Independent Director)

Members:

Jose T. Pardo (Independent Director)
Arthur V. Ty

Risk Oversight Committee:

Benedicto Jose R. Arcinas, Chairman (Independent Director)

Members:

Vicente R. Cuna, Jr.
Amelia B. Cabal
Jose Vicente L. Alde
Edmund A. Go

Corporate Governance Committee:

Samson C. Lim, Chairman (Independent Director)

Members:

Jose T. Pardo (Independent Director)
Jeanne Frances T. Chua

Secretary:

Gilbert L. Nunag, Chief Compliance Officer

Compensation and Remuneration Committee:

Jose T. Pardo, Chairman (Independent Director)

Members:

Samson C. Lim (Independent Director)
Arthur V. Ty

Related Party Transactions (RPT) Committee:

Jose T. Pardo, Chairman (Independent Director)

Members:

Benedicto Jose R. Arcinas (Independent Director)
Amelia B. Cabal
Emma B. Co, Chief Audit Executive

Secretary:

Gilbert L. Nunag, Chief Compliance Officer

Anti-Money Laundering (AML) Oversight Committee:

Benedicto Jose R. Arcinas, Chairman (Independent Director)

Members:

Amelia B. Cabal
Jeanne Frances T. Chua
Vicente R. Cuna, Jr.

Secretary:

Gilbert L. Nunag, Chief Compliance Officer

Thank you very much.

Very truly yours,



PERFECTO RAMON Z. DIMAYUGA, JR.
SVP and Chief Finance Officer