



24 April 2017

**THE PHILIPPINE STOCK EXCHANGE**

3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City, Philippines 1226

**ATTENTION: JOSE VALERIANO B. ZUÑO III**  
**OIC - HEAD, DISCLOSURE DEPARTMENT**

**Dear Mr. Zuno,**

In connection with the Annual Stockholders' Meeting (ASM) of the Philippine Savings Bank (PSBank) on 24 April 2017, we wish to advise the Philippine Stock Exchange (PSE) of the following results:

- I. **ATTENDANCE AT THE MEETING.** Present in person or by proxy were 82.68% of the outstanding capital stock of 240,252,491 as of the ASM Record Date. There was 100% attendance by all 9 members of the Board of Directors who have been nominated and re-elected to their respective positions.

**II. RESOLUTIONS APPROVED:**

1. Approval of the Minutes of the Annual Stockholders' Meeting held on 26 April 2016.  
*100% of the stockholders present and represented by proxy voted in favor of the resolution.*
2. Approval of the President's Annual Report and Audited Financial Statements for 2016.  
*100% of the stockholders present and represented by proxy voted in favor of the resolution.*
3. Ratification of all acts of the Board of Directors, Management and All Committees during the year 2016, including transactions with the Bank's DOSRI and other related parties.

*100% of the stockholders present and represented by proxy voted in favor of the resolution.*

4. Election of the nine (9) members of the Board of Directors.

1. Jose T. Pardo – Independent Director
2. Arthur V. Ty
3. Vicente R. Cuna, Jr.
4. Amelia B. Cabal
5. Maria Soledad D.S. De Leon
6. Jose Vicente L. Alde
7. Samson C. Lim – Independent Director
8. Benedicto Jose R. Arcinas – Independent Director
9. Eduardo A. Sahagun – Independent Director

*100% of the stockholders present and represented by proxy voted in favor of the resolution.*

5. Appointment of SGV and Company as External Auditors for 2017-2018.

*100% of the stockholders present and represented by proxy voted in favor of the resolution.*

*The stockholders' attendance in person and by proxy and the votes cast during the ASM were tabulated by Metrobank Trust Banking Group, PSBank's stock transfer agent, and validated by SGV and Company in its capacity as a third-party validator.*

Thank you very much.

Very truly yours,



**LEAH M. ZAMORA**  
FVP and Controller