



May 10, 2021

**Philippine Stock Exchange**

9/F PSE Tower, 28<sup>th</sup> St. cor. 5<sup>th</sup> Ave.  
Bonifacio Global City (BGC)  
Taguig City, Philippines

**Attention: MS. JANET A. ENCARNACION**  
HEAD - Disclosure Department

**Philippine Dealing & Exchange Corp.**

29F, BDO Equitable Tower,  
8751 Paseo de Roxas,  
Makati City 1226

**Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO**  
HEAD - Issuer Compliance & Disclosure Department (ICDD)

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Dear Ms. Encarnacion and Atty. Lirio,

We would like to submit Philippine Savings Bank's Published Statement of Condition ending 31 March 2021. This will be published in a newspaper on 11 May 2021, Tuesday, as required by the Bangko Sentral ng Pilipinas.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,

A handwritten signature in black ink, appearing to be "JL", written over a light blue circular stamp.

**JOSE VICENTE L. ALDE**  
President



# PSBank

PHILIPPINE SAVINGS BANK

Metrobank Group

## BALANCE SHEET

(Head Office and Branches)

As of March 31, 2021

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	AMOUNT (PER QUARTER)	
	CURRENT	PREVIOUS
<b>ASSETS</b>		
Cash and Cash Items	2,722,035,426.51	2,841,851,535.02
Due from Bangko Sentral ng Pilipinas	28,089,312,026.80	31,688,975,820.81
Due from Other Banks	874,586,640.02	1,456,658,751.75
Financial Assets at Fair Value through Profit or Loss	99,172,634.80	50,796.06
Available-for-Sale Financial Assets-Net	33,666,224,209.86	10,045,296,519.71
Held-to-Maturity (HTM) Financial Assets-Net	13,599,859,619.21	13,735,999,137.58
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables - Net	133,481,820,011.79	142,810,209,927.36
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	0.00	0.00
Loans and Receivables - Others	129,623,681,784.25	139,181,627,439.94
Loans and Receivables Arising from RA/CA/PR/SLB	5,359,493,851.00	5,445,979,370.00
General Loan Loss Provision	1,501,355,623.46	1,817,396,882.58
Other Financial Assets	3,156,968,149.42	3,815,089,540.32
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	695,703,292.75	740,938,124.70
Bank Premises, Furniture, Fixture and Equipment-Net	3,215,144,261.28	3,172,560,115.04
Real and Other Properties Acquired-Net	2,716,252,972.28	3,044,921,706.91
Non-Current Assets Held for Sale	0.00	0.00
Other Assets-Net	4,079,158,297.38	5,544,811,787.01
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL ASSETS</b>	<b>226,396,237,542.10</b>	<b>218,897,363,762.27</b>
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	1,314,057.48	0.00
Deposit Liabilities	175,639,117,365.07	167,498,445,993.11
Due to Other Banks	0.00	0.00
Bills Payable	0.00	0.00
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	0.00	0.00
c) Other Deposit Substitute	0.00	0.00
d) Others	0.00	0.00
Bonds Payable-Net	10,950,000,000.00	10,950,000,000.00
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	19,852,305.24	0.00
Other Financial Liabilities	2,946,112,925.80	2,893,338,066.56
Other Liabilities	3,451,057,723.67	4,215,250,835.29
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>193,007,454,377.36</b>	<b>185,557,034,894.96</b>
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	15,687,157,417.27	15,687,157,417.27
Other Capital Accounts	(336,334,450.28)	377,666,041.81
Retained Earnings	18,037,960,197.75	17,275,505,408.23
Assigned Capital	0.00	0.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>33,388,783,164.74</b>	<b>33,340,328,867.31</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>226,396,237,542.10</b>	<b>218,897,363,762.27</b>
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	0.00	0.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	22,000,000.00	22,000,000.00
Commercial Letters of Credit	0.00	0.00
Trade Related Guarantees	0.00	0.00
Commitments	18,000,000.00	19,781,859.08
Spot Foreign Exchange Contracts	0.00	24,011,500.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	9,734,079,638.52	8,611,155,603.65
a) Trust and Other Fiduciary Accounts	4,702,997,317.78	4,718,546,729.32
b) Agency Accounts	5,031,082,320.74	3,892,608,874.23
c) Advisory/Consultancy	0.00	0.00
d) Derivatives	145,590,000.00	0.00
e) Others	9,991,556.38	10,650,668.42
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>9,929,661,194.90</b>	<b>8,687,599,631.05</b>
<b>ADDITIONAL INFORMATION</b>		
Gross total loan portfolio (TLP)	140,305,001,651.51	149,023,544,442.08
Specific allowance for credit losses on the TLP	5,321,826,016.26	4,395,937,632.14
Non-Performing Loans (NPLs)		
a) Gross NPLs	8,568,524,453.14	9,997,625,820.19
b) Ratio of gross NPLs to gross TLP (%)	6.11%	6.71%
c) Net NPLs	6,058,180,180.68	7,730,224,942.34
d) Ratio of Net NPLs to gross TLP (%)	4.32%	5.19%
e) Ratio of total allowance for credit losses on to gross NPLs (%)	79.63%	62.15%
f) Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	62.11%	43.97%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	20,119,387,645.29	16,718,107,331.19
DOSRI Loans and receivables, gross allowance of credit losses	206,262,318.08	206,202,435.26
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.15%	0.14%
Gross non-performing DOSRI loans and receivables	0.00	0.00
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00	0.00
Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises	0.78%	0.79%
b) 2% for Medium Enterprises	1.18%	1.26%
Return on Equity (ROE) (%)	5.34%	3.96%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a) Total CAR (%)	21.00%	19.42%
b) Tier 1 Ratio (%)	19.73%	18.08%
c) Common Tier 1 Ratio (%) <sup>1</sup>	19.73%	18.08%
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00
<sup>1</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.		
<b>BASEL III Leverage Ratio Report, as prescribed under existing regulations</b>		
a) Capital Measure	29,085,157,780.32	29,066,695,202.59
b) Exposure Measure	223,943,738,923.65	216,790,448,743.47
c) BASEL III Leverage Ratio	12.99%	13.41%
<b>BASEL III Liquidity Coverage Ratio Report, as prescribed under existing regulations</b>		
a) Total Stock of High-Quality Assets	82,022,742,945.30	62,432,658,662.20
b) Total Net Cash Outflows	50,968,841,041.67	38,294,214,834.35
c) BASEL III Liquidity Coverage Ratio	160.93%	163.03%

### Board of Directors

Jose T. Pardo  
Chairman

Arthur V. Ty  
Vice Chairman

Vicente R. Cuna, Jr.  
Vice Chairman

Jose Vicente L. Alde

Benedicto Jose R. Arcinas

Ma. Soledad D. S. De Leon

Rosanna F. De Vera

Samson C. Lim

Eduardo A. Sahagun

### Principal Officers

Jose Vicente L. Alde  
President

Noli S. Gomez  
Executive Vice President

Jose Jesus B. Custodio  
Senior Vice President

Perfido Ramon Z. Dimayuga, Jr.  
Senior Vice President

Neil C. Estrellado  
Senior Vice President

Francis C. Llanera  
Senior Vice President

Emmanuel A. Tuazon  
Senior Vice President

Mary Jane M. Valero  
Senior Vice President

Leah M. Zamora  
Senior Vice President

### ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES )  
MAKATI CITY ) S. S.

We, **NOLI S. GOMEZ** and **JOSE VICENTE L. ALDE** of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

**NOLI S. GOMEZ**  
Executive Vice President

**JOSE VICENTE L. ALDE**  
President

SUBSCRIBED AND SWORN to before me this May 5, 2021 at City of Makati Philippines, affiants exhibiting their Passport No. P285386B issued at DFA NCR East on August 24, 2019 and Passport No. EC8083957 issued at DFA NCR Northeast on June 21, 2016.  
Witness my hand and notarial seal on the date and place above-written.

(Sgd.) **ATTY. FELIPE I. ILEDAN JR.**  
Notary Public for and in Makati City  
Until December 31, 2022, Appt. No. M-09  
Roll No. 27625, TIN 136897808  
Rm.412, 4th Flr. VGP Center, Ayala, Makati City  
2021 PTR No. Mia 9792919, 15/7/2020  
IBP No. 119432.06/17/2020  
MCLE Compliance No. VI-0012066

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