



November 5, 2021

**Philippine Stock Exchange**  
9/F PSE Tower, 28<sup>th</sup> St. cor. 5<sup>th</sup> Ave.  
Bonifacio Global City (BGC)  
Taguig City, Philippines

**Attention: MS. JANET A. ENCARNACION**  
HEAD - Disclosure Department

**Philippine Dealing & Exchange Corp.**  
29F, BDO Equitable Tower,  
8751 Paseo de Roxas,  
Makati City 1226

**Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO**  
HEAD - Issuer Compliance & Disclosure Department (ICDD)

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Dear Ms. Encarnacion and Atty. Lirio,

We would like to submit Philippine Savings Bank's Published Statement of Condition ending 30 September 2021. This will be published in a newspaper on 8 November 2021, Monday, as required by the Bangko Sentral ng Pilipinas.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,

**JOSE VICENTE L. ALDE**  
President



**PHILIPPINE SAVINGS BANK**

Metrobank Group

**BALANCE SHEET**  
(Head Office and Branches)  
As of September 30, 2021

AMOUNT (PER QUARTER)

ASSETS	CURRENT	PREVIOUS
Cash and Cash Items	2,028,615,467.17	2,201,564,537.24
Due from Bangko Sentral ng Pilipinas	35,469,448,500.99	62,546,988,855.79
Due from Other Banks	892,951,725.38	726,495,926.67
Financial Assets at Fair Value through Profit or Loss	559,331,255.19	462,487,127.65
Available-for-Sale Financial Assets-Net	74,024,675,309.95	55,444,151,040.58
Held-to-Maturity (HTM) Financial Assets-Net	17,953,057,325.16	12,932,460,549.43
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables - Net	114,216,693,433.40	122,614,814,942.07
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	0.00	0.00
Loans and Receivables - Others	114,542,639,393.99	121,233,193,203.17
Loans and Receivables Arising from RA/CA/PR/SLB	1,157,934,700.00	2,949,212,381.00
General Loan Loss Provision	1,483,880,660.59	1,567,590,642.10
Other Financial Assets	2,882,426,188.36	3,065,844,394.82
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	705,626,044.50	697,520,488.99
Bank Premises, Furniture, Fixture and Equipment-Net	3,082,463,601.85	3,131,523,277.40
Real and Other Properties Acquired-Net	2,126,592,852.61	2,686,885,247.35
Non-Current Assets Held for Sale	0.00	0.00
Other Assets-Net	3,645,444,832.64	4,038,968,096.20
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL ASSETS</b>	<b>257,587,526,537.20</b>	<b>270,549,704,484.19</b>
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	6,661,211.71	3,951,488.35
Deposit Liabilities	213,532,029,507.85	220,465,112,379.09
Due to Other Banks	0.00	0.00
Bills Payable	0.00	0.00
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	0.00	0.00
c) Other Deposit Substitute	0.00	0.00
d) Others	0.00	0.00
Bonds Payable-Net	4,650,000,000.00	10,950,000,000.00
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	0.00	0.00
Other Financial Liabilities	2,525,602,285.18	2,608,453,838.34
Other Liabilities	3,247,486,880.57	3,022,445,573.42
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>223,961,779,885.31</b>	<b>237,049,963,279.20</b>
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	15,687,157,417.27	15,687,157,417.27
Other Capital Accounts	540,918,160.87	94,768,151.97
Retained Earnings	17,397,671,073.75	17,717,815,635.75
Assigned Capital	0.00	0.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>33,625,746,651.89</b>	<b>33,499,741,204.99</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>257,587,526,537.20</b>	<b>270,549,704,484.19</b>
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	0.00	0.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	22,000,000.00	22,000,000.00
Commercial Letters of Credit	0.00	0.00
Trade Related Guarantees	0.00	0.00
Commitments	3,100,000.00	0.00
Spot Foreign Exchange Contracts	0.00	0.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	10,063,845,519.47	9,174,753,749.57
a) Trust and Other Fiduciary Accounts	4,821,022,253.55	4,767,570,733.20
b) Agency Accounts	5,242,823,265.92	4,407,183,016.37
c) Advisory/Consultancy	0.00	0.00
Derivatives	357,000,000.00	244,000,000.00
Others	378,794.58	439,469.99
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>10,446,324,314.05</b>	<b>9,441,193,219.56</b>
<b>ADDITIONAL INFORMATION</b>		
Gross total loan portfolio (TLP)	121,142,678,794.33	129,505,421,637.33
Specific allowance for credit losses on the TLP	5,442,104,700.34	5,323,016,053.16
Non-Performing Loans (NPLs)		
a) Gross NPLs	7,986,638,997.77	8,448,165,837.96
b) Ratio of gross NPLs to gross TLP (%)	6.59%	6.52%
c) Net NPLs	4,712,476,236.49	5,458,124,112.84
d) Ratio of Net NPLs to gross TLP (%)	3.89%	4.21%
e) Ratio of total allowance for credit losses on to gross NPLs (%)	86.72%	81.56%
f) Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	68.14%	63.01%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	16,698,244,612.73	18,564,850,855.61
DOSRI Loans and receivables, gross allowance of credit losses	203,599,835.12	205,652,642.05
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.17%	0.16%
Gross non-performing DOSRI loans and receivables	0.00	0.00
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00	0.00
Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises	0.78%	0.78%
b) 2% for Medium Enterprises	1.16%	1.15%
Return on Equity (ROE) (%)	5.01%	5.25%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a) Total CAR (%)	23.18%	22.13%
b) Tier 1 Ratio (%)	22.15%	21.09%
c) Common Tier 1 Ratio (%)	22.15%	21.09%
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00
* Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.		
<b>BASEL III Leverage Ratio Report, as prescribed under existing regulations</b>		
a.) Capital Measure	29,691,147,825.10	29,248,093,456.25
b.) Exposure Measure	255,466,712,470.50	268,195,883,201.44
c.) BASEL III Leverage Ratio	11.62%	10.91%
<b>BASEL III Liquidity Coverage Ratio Report, as prescribed under existing regulations</b>		
a.) Total Stock of High-Quality Assets	129,520,152,400.77	135,166,552,090.38
b.) Total Net Cash Outflows	89,039,429,623.93	99,083,414,771.69
c.) BASEL III Liquidity Coverage Ratio	145.46%	136.42%

**Board of Directors**

Jose T. Pardo  
Chairman

Arthur V. Ty  
Vice Chairman

Vicente R. Cuna, Jr.  
Vice Chairman

Jose Vicente L. Alde

Ma. Soledad D. S. De Leon

Rosanna F. De Vera

Samson C. Lim

Francisco S. Magsajo, Jr.

Eduardo A. Sahagun

**Principal Officers**

Jose Vicente L. Alde  
President

Noel S. Gomez  
Executive Vice President

Jose Jesus B. Custodio  
Senior Vice President

Perfecto Ramon Z. Dimayuga, Jr.  
Senior Vice President

Neil C. Estrellado  
Senior Vice President

Francis C. Llanera  
Senior Vice President

Emmanuel A. Tuazon  
Senior Vice President

Mary Jane M. Valero  
Senior Vice President

Leah M. Zamora  
Senior Vice President

**ACKNOWLEDGEMENT**

REPUBLIC OF THE PHILIPPINES )  
MAKATI CITY ) S.S.

We, **PERFECTO RAMON Z. DIMAYUGA, JR. and JOSE VICENTE L. ALDE** of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(Sgd.) **PERFECTO RAMON Z. DIMAYUGA, JR.**  
Treasurer

(Sgd.) **JOSE VICENTE L. ALDE**  
President

SUBSCRIBED AND SWORN to before me this October 27, 2021 at City of Makati Philippines, affiants exhibiting their Passport No. P3556753A issued at DFA NCR Northeast on July 3, 2017 and SSS No. 03-959-3957-2. Witness my hand and notarial seal on the date and place above-written.

(Sgd.) **ATTY. ROMEO S. MASANGYA, JR.**  
Roll No. 45164

Notary Public for Makati City  
Appointment No. M-27 Until December 31, 2022  
MCLE Compliance No. VI-0014090, April 14, 2022  
IBP Lifetime No. 018663, 01/03/2018 Makati City  
PTR No. 8533524, 01/04/2021 Makati City  
Mezzanine Flr. PSBank Center No. 777 Paseo de Roxas  
Cor. Sedeno St. Makati City  
Tel No. (02) 8511-8042