



March 7, 2022

Philippine Stock Exchange

9/F PSE Tower, 28th St. cor. 5th Ave.
Bonifacio Global City (BGC)
Taguig City, Philippines

Attention: MS. JANET A. ENCARNACION
HEAD - Disclosure Department

Philippine Dealing & Exchange Corp.

29F, BDO Equitable Tower,
8751 Paseo de Roxas,
Makati City 1226

Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO
HEAD - Issuer Compliance & Disclosure Department (ICDD)

Dear Ms. Encarnacion and Atty. Lirio,

We would like to submit Philippine Savings Bank's Published Statement of Condition ending 31 December 2021. This will be published in a newspaper on 08 March 2022, Tuesday, as required by the Bangko Sentral ng Pilipinas.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,

A handwritten signature in black ink, appearing to be "JL", is positioned above the printed name of the signatory.

JOSE VICENTE L. ALDE
President

PHILIPPINE SAVINGS BANK

Metrobank Group

BALANCE SHEET

(Head Office and Branches)
As of December 31, 2021

AMOUNT (PER QUARTER)

| ASSETS | CURRENT | PREVIOUS |
|------------------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|
| Cash and Cash Items | 2,801,335,278.72 | 2,028,615,467.17 |
| Due from Bangko Sentral ng Pilipinas | 52,427,713,760.27 | 35,469,448,500.99 |
| Due from Other Banks | 1,362,108,341.72 | 892,951,725.38 |
| Financial Assets at Fair Value through Profit or Loss | 43,952.25 | 559,331,255.19 |
| Available-for-Sale Financial Assets-Net | 60,229,942,582.34 | 74,024,675,309.95 |
| Held-to-Maturity (HTM) Financial Assets-Net | 20,962,346,722.10 | 17,953,057,325.16 |
| Unquoted Debt Securities Classified as Loans-Net | 0.00 | 0.00 |
| Investments in Non-Marketable Equity Security-Net | 0.00 | 0.00 |
| Loans and Receivables - Net | 111,541,961,367.34 | 114,216,693,433.40 |
| Loans to Bangko Sentral ng Pilipinas | 0.00 | 0.00 |
| Interbank Loans Receivable | 0.00 | 0.00 |
| Loans and Receivables - Others | 108,474,565,929.16 | 114,542,639,393.99 |
| Loans and Receivables Arising from RA/CA/PR/SLB | 4,532,877,908.00 | 1,157,934,700.00 |
| General Loan Loss Provision | 1,465,482,469.82 | 1,483,880,660.59 |
| Other Financial Assets | 2,872,774,788.43 | 2,882,426,188.36 |
| Equity Investment in Subsidiaries, Associates and Joint Ventures-Net | 726,027,337.04 | 705,826,044.50 |
| Bank Premises, Furniture, Fixture and Equipment-Net | 3,017,372,955.60 | 3,082,463,601.85 |
| Real and Other Properties Acquired-Net | 2,159,933,110.14 | 2,126,592,852.61 |
| Non-Current Assets Held for Sale | 0.00 | 0.00 |
| Other Assets-Net | 2,723,777,096.75 | 3,645,444,832.64 |
| Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank) | 0.00 | 0.00 |
| TOTAL ASSETS | 260,825,337,292.70 | 257,587,526,537.20 |
| LIABILITIES | | |
| Financial Liabilities at Fair Value through Profit or Loss | 0.00 | 6,661,211.71 |
| Deposit Liabilities | 216,813,598,281.98 | 213,532,029,507.85 |
| Due to Other Banks | 0.00 | 0.00 |
| Bills Payable | 0.00 | 0.00 |
| a) BSP (Rediscounting and Other Advances) | 0.00 | 0.00 |
| b) Interbank Loans Payable | 0.00 | 0.00 |
| c) Other Deposit Substitute | 0.00 | 0.00 |
| d) Others | 0.00 | 0.00 |
| Bonds Payable-Net | 4,650,000,000.00 | 4,650,000,000.00 |
| Unsecured Subordinated Debt-Net | 0.00 | 0.00 |
| Redeemable Preferred Shares | 0.00 | 0.00 |
| Special Time Deposit | 0.00 | 0.00 |
| Due to Bangko Sentral ng Pilipinas | 0.00 | 0.00 |
| Other Financial Liabilities | 2,562,171,143.57 | 2,525,602,285.18 |
| Other Liabilities | 3,315,154,717.06 | 3,247,486,880.57 |
| Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank) | 0.00 | 0.00 |
| TOTAL LIABILITIES | 227,340,924,142.61 | 223,961,779,885.31 |
| STOCKHOLDERS' EQUITY | | |
| Capital Stock | 15,687,157,417.27 | 15,687,157,417.27 |
| Other Capital Accounts | 719,729,221.07 | 540,918,160.87 |
| Retained Earnings | 17,077,526,511.75 | 17,397,671,073.75 |
| Assigned Capital | 0.00 | 0.00 |
| TOTAL STOCKHOLDERS' EQUITY | 33,484,413,150.09 | 33,625,746,651.89 |
| TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY | 260,825,337,292.70 | 257,587,526,537.20 |
| CONTINGENT ACCOUNTS | | |
| Guarantees Issued | 0.00 | 0.00 |
| Financial Standby Letters of Credit | 0.00 | 0.00 |
| Performance Standby Letters of Credit | 20,000,000.00 | 22,000,000.00 |
| Commercial Letters of Credit | 0.00 | 0.00 |
| Trade Related Guarantees | 0.00 | 0.00 |
| Commitments | 1,100,000.00 | 3,100,000.00 |
| Spot Foreign Exchange Contracts | 25,499,500.00 | 0.00 |
| Securities Held Under Custodianship by Bank Proper | 0.00 | 0.00 |
| Trust Department Accounts | 9,967,034,658.52 | 10,063,845,519.47 |
| a) Trust and Other Fiduciary Accounts | 4,441,700,459.93 | 4,821,022,253.55 |
| b) Agency Accounts | 5,525,334,198.59 | 5,242,823,265.92 |
| c) Advisory/Consultancy | 0.00 | 0.00 |
| Derivatives | 0.00 | 357,000,000.00 |
| Others | 372,271.27 | 378,794.58 |
| TOTAL CONTINGENT ACCOUNTS | 10,014,006,429.79 | 10,446,324,314.05 |
| ADDITIONAL INFORMATION | | |
| Gross total loan portfolio (TLP) | 118,059,486,735.95 | 121,142,678,794.33 |
| Specific allowance for credit losses on the TLP | 5,052,042,898.79 | 5,442,104,700.34 |
| Non-Performing Loans (NPLs) | | |
| a) Gross NPLs | 7,148,063,960.17 | 7,986,638,997.77 |
| b) Ratio of gross NPLs to gross TLP (%) | 6.05% | 6.59% |
| c) Net NPLs | 4,038,951,911.31 | 4,712,476,236.49 |
| d) Ratio of Net NPLs to gross TLP (%) | 3.42% | 3.89% |
| e) Ratio of total allowance for credit losses on to gross NPLs (%) | 91.18% | 86.72% |
| f) Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%) | 70.68% | 68.14% |
| Classified Loans & Other Risk Assets, gross of allowance for credit losses | 28,075,465,397.89 | 16,698,244,612.73 |
| DOSRI Loans and receivables, gross allowance of credit losses | 201,379,855.77 | 203,599,835.12 |
| Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%) | 0.17% | 0.17% |
| Gross non-performing DOSRI loans and receivables | 0.00 | 0.00 |
| Ratio of gross non-performing DOSRI loans and receivables to TLP (%) | 0.00 | 0.00 |
| Percent Compliance with Magna Carta (%) | | |
| a) 8% for Micro and Small Enterprises | 0.74% | 0.78% |
| b) 2% for Medium Enterprises | 1.19% | 1.16% |
| Return on Equity (ROE) (%) | 4.54% | 5.01% |
| Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations | | |
| a) Total CAR (%) | 24.29% | 23.18% |
| b) Tier 1 Ratio (%) | 23.22% | 22.15% |
| c) Common Tier 1 Ratio (%) | 23.22% | 22.15% |
| Deferred Charges not yet Written Down | 0.00 | 0.00 |
| Unbooked Allowance for Credit Losses on Financial Instruments Received | 0.00 | 0.00 |
| ¹ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks. | | |
| BASEL III Leverage Ratio Report, as prescribed under existing regulations | | |
| a.) Capital Measure | 30,695,699,415.52 | 29,691,147,825.10 |
| b.) Exposure Measure | 259,870,815,165.42 | 255,466,712,470.50 |
| c.) BASEL III Leverage Ratio | 11.81% | 11.62% |
| BASEL III Liquidity Coverage Ratio Report, as prescribed under existing regulations | | |
| a.) Total Stock of High-Quality Assets | 139,134,471,940.28 | 129,520,152,400.77 |
| b.) Total Net Cash Outflows | 87,249,597,118.12 | 89,039,429,623.93 |
| c.) BASEL III Liquidity Coverage Ratio | 159.47% | 145.46% |

Board of Directors

Jose T. Pardo
Chairman

Arthur V. Ty
Vice Chairman

Vicente R. Cuna, Jr.
Vice Chairman

Jose Vicente L. Alde

Ma. Soledad D. S. De Leon

Rosanna F. De Vera

Samson C. Lim

Francisco S. Magsajo, Jr.

Eduardo A. Sahagun

Principal Officers

Jose Vicente L. Alde
President

Noli S. Gomez
Executive Vice President

Jose Jesus B. Custodio
Senior Vice President

Perfecto Ramon Z. Dimayuga, Jr.
Senior Vice President

Neil C. Estrellado
Senior Vice President

Francis C. Llanera
Senior Vice President

Emmanuel A. Tuazon
Senior Vice President

Mary Jane M. Valero
Senior Vice President

Leah M. Zamora
Senior Vice President

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S. S.

We, **LEAH M. ZAMORA and JOSE VICENTE L. ALDE** of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

LEAH M. ZAMORA
Controller

JOSE VICENTE L. ALDE
President

SUBSCRIBED AND SWORN to before me this February 28, 2022 at City of Makati Philippines, affiants exhibiting their Passport No. P7935757B issued at DFA Manila on October 20, 2021 and SSS No. 03-959-3957-2. Witness my hand and notarial seal on the date and place above-written.

(Sgd.) **ATTY. ROMANO M. DIAZ**
Notary Public for Makati City
Until December 31, 2022
Notarial Commission Apt. No. m-213
PTR No. 8873161/MJ / Jan. 19, 2022 / Makati City
Roll No. 58123
IBP No. 197081 / Jan 7, 2022 / PPLM
MCLE Compliance No. VI-0008177 / 04-23-18
Unit 17-C (17-IJ2), Burgandy Corporate Tower
252 Sen. Gil Puyat Ave., Makati City