

# COVER SHEET

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SEC Registration Number

P H I L I P P I N E   S A V I N G S   B A N K  
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(Company's Full Name)

P S B a n k   C e n t e r ,   7 7 7   P a s e o   d e   R o x a s  
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(Business Address: No. Street City/Town/Province)

**Perfecto Ramon Z. Dimayuga, Jr.**

(Contact Person)

**8885-8208**

(Company Telephone Number)

1 2   3 1

Month   Day  
(Fiscal Year)

1 7 - C

(Form Type)

0 4   2 5

Month   Day  
(Annual Meeting)

(Secondary License Type, If Applicable)

**SEC – Market and Securities  
Regulation Department**

Dept. Requiring this Doc.

Amended Articles Number/Section

**1,444**

Total No. of Stockholders  
As of 31-March-2022

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_ LCU

Document ID

\_\_\_\_\_ Cashier

S T A M P S

Remarks: Please use BLACK ink for scanning purposes.

SEC NO. 15552  
FILE NO.

**PHILIPPINE SAVINGS BANK**  
(COMPANY'S NAME)

**PSBANK CENTER**  
**777 Paseo de Roxas cor. Seden St., Makati City**  
(COMPANY'S ADDRESS)

**8885-8208**  
(TELEPHONE NUMBER)

**DECEMBER 31**  
(FISCAL YEAR ENDING MONTH & DAY)

**SEC FORM 17 – C**  
(FORM TYPE)

**DECEMBER 31, 2020**  
(PERIOD ENDED DATE)

**GOVERNMENT SECURITIES DEALER**  
(SECONDARY LICENSE TYPE AND FILE NUMBER)

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE**

- |            |   |  |
|------------|---|--|
| <b>1.</b>  | Date of Report<br>(date of earliest event reported)             | <b>04 May 2022</b>   |
| <b>2.</b>  | SEC Identification No.  | <b>15552</b>   |
| <b>3.</b>  | BIR Tax Identification No.                                      | <b>000-663-983-000</b>   |
| <b>4.</b>  | Exact name of registrant as<br>specified in its charter         | <b>Philippine Savings Bank</b>   |
| <b>5.</b>  | Country of Incorporation  | <b>Philippines</b>   |
| <b>6.</b>  | Industry Classification Code                                    | <b>Bank</b>  |
| <b>7.</b>  | Address of principal office                                     | <b>PSBank Center, 777 Paseo<br/>de Roxas cor. Sedeño St.,<br/>Makati City 1226</b> |
| <b>8.</b>  | Registrant's Telephone No.                                      | <b>8885-8208</b>   |
| <b>9.</b>  | Former name or address  | <b>Not Applicable</b>  |
| <b>10.</b> | Securities registered pursuant to<br>Section 4 and 8 of the RSA | <b>Common Shares</b>   |
| <b>11.</b> | Outstanding Shares  | <b>426,859,416 shares</b>  |
| <b>12.</b> | Indicate the item numbers<br>as reported herein                 | <b>Item 9 Other Events</b>   |

In compliance with PSE regulations, we would like to disclose the following information:

### **PSBank Net Income Doubled in Q1 2022**

Philippine Savings Bank (PSBank), the thrift banking arm of the Metrobank Group, registered a Php888 million net income for the 1<sup>st</sup> quarter of 2022, up 102% year-on-year. The surge in net income was driven by revenues from other operating income and improved asset quality.

The Bank's net interest income reached Php2.7 billion while service fees and commissions rose by 14% as loan demand expanded when quarantine restrictions were loosened. Non-interest income also went up by 190% resulting from increased business activities. This was offset by an uptick of 6% in operating expenses due to higher volume albeit being kept in check through continuous improvements in productivity and operational efficiency.

The Bank's asset quality further improved resulting to the reduction in credit provisioning by 68% to Php346 million from Php1.1 billion a year ago. Gross non-performing loans is back to pre-pandemic levels, posting a decline of 30% from the same period last year.

The Bank's balance sheet became stronger. Total assets grew 16% to Php263 billion year-on-year. Total deposits jumped by 24% to Php217 billion with low-cost checking and savings deposits increasing by 9%. Capital position improved by 2% to Php35 billion as of first quarter-end 2022. Total Capital Adequacy Ratio and Common Equity Tier 1 Ratio improved to 24.5% and 23.4%, respectively. Both ratios remain above the regulatory minimum.


The Bank's Quarterly Report (SEC Form 17-Q) will be submitted once available.

### Signatures

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PHILIPPINE SAVINGS BANK**  
Registrant

By:

  
**Perfecto Ramon Z. Dimayuga, Jr.**  
Corporate Secretary