



# PSBank

PHILIPPINE SAVINGS BANK

Metrobank Group

May 13, 2022

**Philippine Stock Exchange**

9/F PSE Tower, 28<sup>th</sup> St. cor. 5<sup>th</sup> Ave.  
Bonifacio Global City (BGC)  
Taguig City, Philippines

**Attention: MS. ALEXANDRA D. TOM WONG**  
Officer-in-Charge - Disclosure Department

**Philippine Dealing & Exchange Corp.**

29F, BDO Equitable Tower,  
8751 Paseo de Roxas,  
Makati City 1226

**Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO**  
Head - Issuer Compliance & Disclosure Department (ICDD)

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Dear Ms. Tom Wong and Atty. Lirio,

We would like to submit Philippine Savings Bank's Published Statement of Condition ending 31 March 2022. This will be published in a newspaper on 16 May 2022, Monday, as required by the Bangko Sentral ng Pilipinas.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,

**JOSE VICENTE L. ALDE**  
President



SEC NO. 15552  
FILE NO.

**PHILIPPINE SAVINGS BANK**  
(COMPANY'S NAME)

**PSBANK CENTER**  
**777 Paseo de Roxas cor. Seden St., Makati City**  
(COMPANY'S ADDRESS)

**8885-8208**  
(TELEPHONE NUMBER)

**DECEMBER 31**  
(FISCAL YEAR ENDING MONTH & DAY)

**SEC FORM 17 – C**  
(FORM TYPE)

**DECEMBER 31, 2021**  
(PERIOD ENDED DATE)

**GOVERNMENT SECURITIES DEALER**  
(SECONDARY LICENSE TYPE AND FILE NUMBER)

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17 - C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE**

- |   |  |
|---|--|
| 1. Date of Report<br>(date of earliest event reported)              | <b>13 May 2022</b>   |
| 2. SEC Identification No.   | <b>15552</b>   |
| 3. BIR Tax Identification No.                                       | <b>000-663-983-000</b>   |
| 4. Exact name of registrant as<br>specified in its charter          | <b>Philippine Savings Bank</b>   |
| 5. Country of Incorporation   | <b>Philippines</b>   |
| 6. Industry Classification Code                                     | <b>Bank</b>  |
| 7. Address of principal office                                      | <b>PSBank Center, 777 Paseo<br/>de Roxas cor. Sedeño St.,<br/>Makati City 1226</b> |
| 8. Registrant's Telephone No.                                       | <b>8885-8208</b>   |
| 9. Former name or address   | <b>Not Applicable</b>  |
| 10. Securities registered pursuant to<br>Section 4 and 8 of the RSA | <b>Common Shares</b>   |
| 11. Outstanding Shares  | <b>426,859,416 shares</b>  |
| 12. Indicate the item numbers<br>as reported herein                 | <b>Item 9 Other Events</b>   |

We would like to submit Philippine Savings Bank's Published Statement of Condition ending 31 March 2022. This will be published in a newspaper on 16 May 2022, Monday, as required by the Bangko Sentral ng Pilipinas.

### SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.


**PHILIPPINE SAVINGS BANK**  
Registrant

By:

  
**Jose Vicente L. Alde**  
President

**SUBSCRIBED AND SWORN TO** before me, this            day of MAY 13 2022 at Makati City, affiant exhibiting to me his Passport No. P7163511B issued at DFA Manila on 09 July 2021.

Doc. No. 40 ;  
Page No. 09 ;  
Book No. 21 ;  
Series of 2022.

  
**ATTY. ROMANO M. DIAZ**  
Notary Public for Makati City  
Until December 31, 2022  
Notarial Commission Apt. No. m-213  
PTR No. 8873161 MJ/ Jan. 19, 2022/Makati City  
Roll No. 58123  
IBP No. 197081/ Jan. 7, 2022/ PPLM  
MCLC Compliance No. VI-0008177/04-23-18  
Unit 17-C (17-LJ2), Burgandy Corporate Tower  
202 Sejo. Gil Puyat ave., Makati City

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17 - C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17 (b) (3) THEREUNDER**

1. **13 May 2022**  
Date of Report (Date of earliest event reported)
2. SEC Identification No. **15552**
3. BIR Tax Identification No. **000-663-983-000**
4. **Philippine Savings Bank**  
Exact name of registrant as specified in its charter
5. **Philippines**  
Country of Incorporation
6. (SEC Use Only)  
Industry Classification Code
6. **PSBank Center, 777 Paseo de Roxas cor. Sedeño St., Makati City 1226**  
Address of principal office
7. **(632) 8885-8208**  
Registrant's Telephone Number, including area code
8. **N/A**  
Former name or address  
The Registrant has not changed its address since its last report to this Honorable Commission.
9. Securities registered pursuant to Sections 8 and 12 of the SRC

<u>Title of each Class</u>	<u>Outstanding as of 30 April 2022</u>
<b>Common Shares</b>	<b>426,859,416 shares</b>





PHILIPPINE SAVINGS BANK

Metrobank Group

# BALANCE SHEET

(Head Office and Branches)  
As of March 31, 2022

AMOUNT (PER QUARTER)

ASSETS	CURRENT	PREVIOUS
Cash and Cash Items	2,039,751,497.25	2,801,335,278.72
Due from Bangko Sentral ng Pilipinas	70,950,577,415.39	52,427,713,760.27
Due from Other Banks	1,522,544,663.12	1,362,108,341.72
Financial Assets at Fair Value through Profit or Loss	41,201.81	43,952.25
Available-for-Sale Financial Assets-Net	39,443,274,761.82	60,229,942,582.34
Held-to-Maturity (HTM) Financial Assets-Net	23,088,227,675.37	20,962,346,722.10
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables - Net	114,034,052,912.60	111,541,961,367.34
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	0.00	0.00
Loans and Receivables - Others	106,522,200,660.72	108,474,565,929.16
Loans and Receivables Arising from RA/CA/PR/SLB	8,697,730,400.00	4,532,877,908.00
General Loan Loss Provision	1,185,878,148.12	1,465,482,469.82
Other Financial Assets	2,576,422,124.06	2,872,774,788.43
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	783,953,575.76	726,027,337.04
Bank Premises, Furniture, Fixture and Equipment-Net	3,107,819,647.83	3,017,372,955.60
Real and Other Properties Acquired-Net	2,232,724,636.03	2,159,933,110.14
Non-Current Assets Held for Sale	0.00	0.00
Other Assets-Net	2,295,533,210.40	2,723,777,096.75
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL ASSETS</b>	<b>262,074,923,321.44</b>	<b>260,825,337,292.70</b>
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	677,061.34	0.00
Deposit Liabilities	217,073,000,041.99	216,813,598,281.98
Due to Other Banks	0.00	0.00
Bills Payable	232,830,000.00	0.00
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	232,830,000.00	0.00
c) Other Deposit Substitute	0.00	0.00
d) Others	0.00	0.00
Bonds Payable-Net	4,650,000,000.00	4,650,000,000.00
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	20,963,000.00	0.00
Other Financial Liabilities	2,966,308,576.47	2,562,171,143.57
Other Liabilities	3,090,212,893.01	3,315,154,717.06
Net Due to Head Office/Branches/Agencies, (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>228,033,991,572.81</b>	<b>227,340,924,142.61</b>
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	15,687,157,417.27	15,687,157,417.27
Other Capital Accounts	72,798,022.36	719,729,221.07
Retained Earnings	18,280,976,309.00	17,077,526,511.75
Assigned Capital	0.00	0.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>34,040,931,748.63</b>	<b>33,484,413,150.09</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>262,074,923,321.44</b>	<b>260,825,337,292.70</b>
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	0.00	0.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	20,000,000.00	20,000,000.00
Commercial Letters of Credit	0.00	0.00
Trade Related Guarantees	0.00	0.00
Commitments	1,100,000.00	1,100,000.00
Spot Foreign Exchange Contracts	0.00	25,499,500.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	9,622,249,256.60	9,967,034,658.52
a) Trust and Other Fiduciary Accounts	4,406,958,462.98	4,441,700,459.93
b) Agency Accounts	5,215,290,793.62	5,525,334,198.59
c) Advisory/Consultancy	0.00	0.00
Derivatives	103,480,000.00	0.00
Others	365,272.08	372,271.27
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>9,747,194,528.68</b>	<b>10,014,006,429.79</b>
<b>ADDITIONAL INFORMATION</b>		
Gross total loan portfolio (TLP)	120,093,338,467.95	118,059,486,735.95
Specific allowance for credit losses on the TLP	4,873,407,407.23	5,052,042,898.79
Non-Performing Loans (NPLs)		
a) Gross NPLs	5,957,917,592.29	7,148,063,960.17
b) Ratio of gross NPLs to gross TLP (%)	4.96%	6.05%
c) Net NPLs	3,020,656,715.51	4,038,951,911.31
d) Ratio of Net NPLs to gross TLP (%)	2.52%	3.42%
e) Ratio of total allowance for credit losses on to gross NPLs (%)	101.70%	91.18%
f) Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	81.80%	70.68%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	28,463,166,283.63	28,075,465,397.89
DOSRI Loans and receivables, gross allowance of credit losses	200,523,182.57	201,379,855.77
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.17%	0.17%
Gross non-performing DOSRI loans and receivables	0.00	0.00
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00	0.00
Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises	0.74%	0.74%
b) 2% for Medium Enterprises	1.17%	1.19%
Return on Equity (ROE) (%)	8.99%	4.54%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a) Total CAR (%)	24.46%	24.29%
b) Tier 1 Ratio (%)	23.42%	23.22%
c) Common Tier 1 Ratio (%)	23.42%	23.22%
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00
<sup>1)</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.		
BASEL III Leverage Ratio Report, as prescribed under existing regulations		
a.) Capital Measure	31,474,893,766.27	30,695,699,415.52
b.) Exposure Measure	261,029,941,348.28	259,870,815,165.42
c.) BASEL III Leverage Ratio	12.06%	11.81%
BASEL III Liquidity Coverage Ratio Report, as prescribed under existing regulations		
a.) Total Stock of High-Quality Assets	141,018,167,402.56	139,134,471,940.28
b.) Total Net Cash Outflows	91,021,022,681.73	87,249,597,118.12
c.) BASEL III Liquidity Coverage Ratio	154.93%	159.47%

## Board of Directors

Jose T. Pardo  
Chairman

Arthur V. Ty  
Vice Chairman

Vicente R. Cuna, Jr.  
Vice Chairman

Jose Vicente L. Alde

Ma. Soledad D. S. De Leon

Rosanna F. De Vera

Samson C. Lim

Francisco S. Magsajo, Jr.

Eduardo A. Sahagun

## Principal Officers

Jose Vicente L. Alde  
President

Noli S. Gomez  
Executive Vice President

Jose Jesus B. Custodio  
Senior Vice President

Perfecto Ramon Z. Dimayuga, Jr.  
Senior Vice President

Neil C. Estrellado  
Senior Vice President

Francis C. Llanera  
Senior Vice President

Emmanuel A. Tuazon  
Senior Vice President

Mary Jane M. Valero  
Senior Vice President

Leah M. Zamora  
Senior Vice President

## ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES )  
MAKATI CITY ) S. S.

We, **LEAH M. ZAMORA and JOSE VICENTE L. ALDE** of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(Sgd.) **LEAH M. ZAMORA**  
Controller

(Sgd.) **JOSE VICENTE L. ALDE**  
President

SUBSCRIBED AND SWORN to before me this May 10, 2022 at City of Makati Philippines, affiants exhibiting their Passport No. P7935757B issued at DFA Manila on October 20, 2021 and SSS No. 03-959-3957-2. Witness my hand and notarial seal on the date and place above-written.

(Sgd.) **ATTY. MYRA SJ. SAN BUENAVENTURA-PANGAN**

Notary Public for Makati until 12.31.2022 (M-13)

Roll No. 51202

PTR 8853526 / 1.03.22 / Makati

IBP 172116 / 1.05.22 / Cam. Sur

Unit 403B, MG Bldg., 150 Amorsolo St.

Legaspi Village, 1229 Makati (Tel. 09228365212)

MCLE Compliance No. VII-0006295 (11.29.21)

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Series of 2022.