

COVER SHEET

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SEC Registration Number

P	H	I	L	I	P	P	I	N	E	S	A	V	I	N	G	S	B	A	N	K											

(Company's Full Name)

P	S	B	a	n	k	C	e	n	t	e	r	,	7	7	7	P	a	s	e	o	d	e	R	o	x	a	s				
c	o	r	n	e	r	S	e	d	e	ñ	o	S	t	r	e	e	t	,	M	a	k	a	t	i	C	i	t	y			

(Business Address: No. Street City/Town/Province)

Jose Vicente L. Alde
(Contact Person)

8885-8208
(Company Telephone Number)

1 2	3 1
<i>Month</i>	<i>Day</i>
(Fiscal Year)	

1 7 - C
(Form Type)

0 4	2 5
<i>Month</i>	<i>Day</i>
(Annual Meeting)	

(Secondary License Type, If Applicable)

SEC – Market and Securities Regulation Department
Dept. Requiring this Doc.

Amended Articles Number/Section

1,447
Total No. of Stockholders As of 30-June-2022

Total Amount of Borrowings	
<table border="1" style="width: 100%; height: 20px;"> </table>	<table border="1" style="width: 100%; height: 20px;"> </table>
Domestic	Foreign

To be accomplished by SEC Personnel concerned

File Number

_____ LCU

Document ID

_____ Cashier

S T A M P S

Remarks: Please use BLACK ink for scanning purposes.

SEC NO. 15552
FILE NO.

PHILIPPINE SAVINGS BANK
(COMPANY'S NAME)

PSBANK CENTER
777 Paseo de Roxas cor. Seden St., Makati City
(COMPANY'S ADDRESS)

8885-8208
(TELEPHONE NUMBER)

DECEMBER 31
(FISCAL YEAR ENDING MONTH & DAY)

SEC FORM 17 – C
(FORM TYPE)

DECEMBER 31, 2021
(PERIOD ENDED DATE)

GOVERNMENT SECURITIES DEALER
(SECONDARY LICENSE TYPE AND FILE NUMBER)

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17 - C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE**

- | | |
|---|--|
| 1. Date of Report
(date of earliest event reported) | 04 August 2022 |
| 2. SEC Identification No. | 15552 |
| 3. BIR Tax Identification No. | 000-663-983-000 |
| 4. Exact name of registrant as
specified in its charter | Philippine Savings Bank |
| 5. Country of Incorporation | Philippines |
| 6. Industry Classification Code | Bank |
| 7. Address of principal office | PSBank Center, 777 Paseo
de Roxas cor. Sedeño St.,
Makati City 1226 |
| 8. Registrant's Telephone No. | 8885-8208 |
| 9. Former name or address | Not Applicable |
| 10. Securities registered pursuant to
Section 4 and 8 of the RSA | Common Shares |
| 11. Outstanding Shares | 426,859,416 shares |
| 12. Indicate the item numbers
as reported herein | Item 9 Other Events |



August 4, 2022

Philippine Stock Exchange

9/F PSE Tower, 28th St. cor. 5th Ave.
Bonifacio Global City (BGC)
Taguig City, Philippines

Attention: MS. ALEXANDRA D. TOM WONG
Officer-in-Charge - Disclosure Department

Philippine Dealing & Exchange Corp.

29F, BDO Equitable Tower,
8751 Paseo de Roxas,
Makati City 1226

Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO
HEAD, Issuer Compliance & Disclosure Department (ICDD)

Dear Ms. Tom Wong and Atty. Lirio,

In compliance with PSE regulations, we would like to disclose the following information:

PSBank Doubles 1H2022 Net Income to Php 1.84 billion

Philippine Savings Bank (PSBank), the thrift banking arm of the Metrobank Group, reported a Php1.84 billion Net Income for the first half of 2022, a year-on-year growth of 109% versus Php0.88 billion in 1H2021. The rise in profit was propelled by continuous improvement in loan portfolio quality, expansion of revenues from other operating income, and controlled operating expense.

Net interest income reached Php5.45 billion while net service fees and commissions grew by 13%. A strong revenue growth of 101% in other non-interest income lines was likewise achieved. These were driven by increased business activities from the opening-up of the economy, and further relaxation of mobility restrictions. Growth in operating expenses remained under control at 3% year-on-year as the Bank continues its productivity and operational efficiency initiatives.

Gross Non-Performing Loans contracted by almost half since 1H2021 thus reducing credit provisions to Php625 million from Php2.17 billion a year ago. Net Non-Performing loans ratio was at 1.96%, better than pre-pandemic levels.


PSBank's total assets stood at Php268 billion as of end-June 2022. Total deposits were stable at Php220 billion with low cost deposits growing by 10% year-on-year. Capital improved by 4% to Php36.06 billion. Total Capital Adequacy Ratio and Common Equity Tier 1 Ratio remained strong at 24.6% and 23.5%, respectively; both of which are way above the regulatory requirement of the Bangko Sentral ng Pilipinas (BSP).

"We observed a significant increase in consumer lending activity during the first semester of 2022. The Bank remains optimistic that this can be sustained for the remainder of the year despite ongoing geopolitical events and other external factors. We will continue to be proactive in our strategy to adapt to the changing market conditions with our focus on productivity, operational discipline, innovation and customer experience. As the economy grows, we expect increased business opportunities; and the Bank is well-prepared to provide the banking needs of consumers," PSBank President Jose Vicente L. Alde said.

In June 2022, PSBank and Toyota Philippines launched the "Say Hi to Hybrid Auto Loan" promo. The offering aims to help pave the way for sustainability by making it easy and affordable to own a Toyota Hybrid Electric Vehicle through PSBank with lower rates and free one-year comprehensive auto insurance. This special offer is available in any PSBank branch or through the Bank's online auto loan application facility. The Bank will also soon make available in its PSBank Mobile App the QRph Pay-to-Merchant functionality which aims to further promote cashless payments at various merchant establishments nationwide.

Thank you very much.

Very truly yours,



Jose Vicente L. Alde
President