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**Jose Vicente L. Alde**

8885-8208

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SEC – Market and Securities  
Regulation Department

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Remarks: Please use BLACK ink for scanning purposes.

SEC NO. 15552  
FILE NO.

**PHILIPPINE SAVINGS BANK**  
(COMPANY'S NAME)

**PSBANK CENTER**  
**777 Paseo de Roxas cor. Seden St., Makati City**  
(COMPANY'S ADDRESS)

**8885-8208**  
(TELEPHONE NUMBER)

**DECEMBER 31**  
(FISCAL YEAR ENDING MONTH & DAY)

**SEC FORM 17 – C**  
(FORM TYPE)

**DECEMBER 31, 2022**  
(PERIOD ENDED DATE)

**GOVERNMENT SECURITIES DEALER**  
(SECONDARY LICENSE TYPE AND FILE NUMBER)

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17 - C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE**

- |   |  |
|---|--|
| 1. Date of Report<br>(date of earliest event reported)              | <b>17 May 2023</b>   |
| 2. SEC Identification No.   | <b>15552</b>   |
| 3. BIR Tax Identification No.                                       | <b>000-663-983-000</b>   |
| 4. Exact name of registrant as<br>specified in its charter          | <b>Philippine Savings Bank</b>   |
| 5. Country of Incorporation   | <b>Philippines</b>   |
| 6. Industry Classification Code                                     | <b>Bank</b>  |
| 7. Address of principal office                                      | <b>PSBank Center, 777 Paseo<br/>de Roxas cor. Sedeño St.,<br/>Makati City 1226</b> |
| 8. Registrant's Telephone No.                                       | <b>8885-8208</b>   |
| 9. Former name or address   | <b>Not Applicable</b>  |
| 10. Securities registered pursuant to<br>Section 4 and 8 of the RSA | <b>Common Shares</b>   |
| 11. Outstanding Shares  | <b>426,859,416 shares</b>  |
| 12. Indicate the item numbers<br>as reported herein                 | <b>Item 9 Other Events</b>   |



May 17, 2023

**Philippine Stock Exchange**

9/F PSE Tower, 28<sup>th</sup> St. cor. 5<sup>th</sup> Ave.  
Bonifacio Global City (BGC)  
Taguig City, Philippines

**Attention: MS. ALEXANDRA D. TOM WONG**  
Officer-in-Charge - Disclosure Department

**Philippine Dealing & Exchange Corp.**

29F, BDO Equitable Tower,  
8751 Paseo de Roxas,  
Makati City 1226

**Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO**  
Head - Issuer Compliance & Disclosure Department (ICDD)

---

Dear Ms. Tom Wong and Atty. Lirio,

We would like to submit Philippine Savings Bank's Published Statement of Condition ending 31 March 2023. This will be published in a newspaper on 18 May 2023, Thursday, as required by the Bangko Sentral ng Pilipinas.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,

  
**Jose Vicente L. Alde**  
President



PSBank

PHILIPPINE SAVINGS BANK

Metrobank Group

BALANCE SHEET

(Head Office and Branches)

As of March 31, 2023

AMOUNT (PER QUARTER)

ASSETS	CURRENT	PREVIOUS
Cash and Cash Items	1,750,691,068.58	1,930,720,274.25
Due from Bangko Sentral ng Pilipinas	39,002,216,306.95	37,553,243,574.23
Due from Other Banks	3,237,712,534.22	2,905,676,853.75
Financial Assets at Fair Value through Profit or Loss	37,743.06	34,526.16
Available-for-Sale Financial Assets-Net	45,728,017,140.91	69,576,749,736.63
Held-to-Maturity (HTM) Financial Assets-Net	30,630,419,673.60	30,422,284,703.91
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables - Net	122,661,212,795.34	108,905,548,968.60
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	0.00	18,405,614.79
Loans and Receivables - Others	112,750,752,838.67	108,467,814,107.39
Loans and Receivables Arising from RA/CA/PR/SLB	12,344,619,377.00	2,651,203,416.00
General Loan Loss Provision	2,434,159,420.33	2,231,874,169.58
Other Financial Assets	2,324,498,223.26	2,540,585,021.91
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	864,663,554.93	816,284,853.41
Bank Premises, Furniture, Fixture and Equipment-Net	3,195,173,788.29	3,201,811,808.71
Real and Other Properties Acquired-Net	2,391,335,439.65	2,352,820,149.51
Non-Current Assets Held for Sale	0.00	0.00
Other Assets-Net	2,500,370,074.17	3,171,191,134.20
Net Due from Head Office/Branches/Agencies, if any	0.00	0.00
(Philippine branch of a foreign bank)		
TOTAL ASSETS	254,286,348,342.96	263,376,951,605.27
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	0.00	0.00
Deposit Liabilities	209,818,901,722.40	213,779,090,450.35
Due to Other Banks	0.00	0.00
Bills Payable	856,818,992.08	1,185,944,974.78
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	0.00	0.00
c) Other Deposit Substitute	856,818,992.08	1,185,944,974.78
d) Others	0.00	0.00
Bonds Payable-Net	0.00	4,650,000,000.00
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	18,321,000.00	0.00
Other Financial Liabilities	3,343,935,432.88	3,391,638,244.68
Other Liabilities	3,913,785,938.76	4,629,614,221.74
Net Due to Head Office/Branches/Agencies	0.00	0.00
(Philippine branch of a foreign bank)		
TOTAL LIABILITIES	217,951,763,086.12	227,636,287,891.55
STOCKHOLDERS' EQUITY		
Capital Stock	15,687,157,417.27	15,687,157,417.27
Other Capital Accounts	163,255,446.76	2,732,963,673.45
Retained Earnings	20,484,172,392.81	17,320,542,623.00
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	36,334,585,256.84	35,740,663,713.72
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	254,286,348,342.96	263,376,951,605.27
CONTINGENT ACCOUNTS		
Guarantees Issued	0.00	0.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	30,000,000.00	30,000,000.00
Commercial Letters of Credit	0.00	0.00
Trade Related Guarantees	0.00	0.00
Commitments	93,100,000.00	92,000,000.00
Spot Foreign Exchange Contracts	27,180,000.00	27,877,500.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	8,667,968,911.92	8,825,860,828.89
a) Trust and Other Fiduciary Accounts	4,438,525,532.59	4,251,364,956.26
b) Agency Accounts	4,229,443,379.33	4,574,495,872.63
c) Advisory/Consultancy	0.00	0.00
Derivatives	0.00	0.00
Others	2,463,438.06	3,589,386.98
TOTAL CONTINGENT ACCOUNTS	8,820,712,349.98	8,979,327,715.87
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	128,344,344,955.39	114,257,687,810.67
Specific allowance for credit losses on the TLP	3,248,972,739.72	3,120,264,672.49
Non-Performing Loans (NPLs)		
a) Gross NPLs	4,078,454,997.87	4,044,564,271.20
b) Ratio of gross NPLs to gross TLP (%)	3.18%	3.54%
c) Net NPLs	2,341,106,361.77	2,395,274,672.29
d) Ratio of Net NPLs to gross TLP (%)	1.82%	2.10%
e) Ratio of total allowance for credit losses on to gross NPLs (%)	139.35%	132.33%
f) Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	79.66%	77.15%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	20,016,572,445.09	20,567,973,142.42
DOSRI Loans and receivables, gross allowance of credit losses	189,683,782.65	199,011,082.91
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.15%	0.17%
Gross non-performing DOSRI loans and receivables	0.00	0.00
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00	0.00
Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises	0.70%	0.74%
b) 2% for Medium Enterprises	1.15%	1.36%
Return on Equity (ROE) (%)	10.85%	10.08%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a) Total CAR (%)	24.61%	24.85%
b) Tier 1 Ratio (%)	23.76%	23.99%
c) Common Tier 1 Ratio (%)	23.76%	23.99%
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00
<sup>1</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.		
BASEL III Leverage Ratio Report, as prescribed under existing regulations		
a.) Capital Measure	33,904,786,094.36	33,521,251,600.04
b.) Exposure Measure	254,371,478,308.42	263,481,787,616.58
c.) BASEL III Leverage Ratio	13.33%	12.72%
BASEL III Liquidity Coverage Ratio Report, as prescribed under existing regulations		
a.) Total Stock of High-Quality Assets	125,778,517,526.89	136,201,413,265.65
b.) Total Net Cash Outflows	81,712,325,104.67	85,821,964,952.82
c.) BASEL III Liquidity Coverage Ratio	153.93%	158.70%

Board of Directors

Jose T. Pardo  
Chairman

Arthur V. Ty  
Vice Chairman

Vicente R. Cuna, Jr.  
Vice Chairman

Jose Vicente L. Alde

Ma. Soledad D. S. De Leon

Rosanna F. De Vera

Samson C. Lim

Francisco S. Magsajo, Jr.

Eduardo A. Sahagun

Principal Officers

Jose Vicente L. Alde  
President

Noli S. Gomez  
Executive Vice President

Jose Jesus B. Custodio  
Senior Vice President

Perfecto Ramon Z. Dimayuga, Jr.  
Senior Vice President

Dan Jose D. Duplito  
Senior Vice President

Neil C. Estrellado  
Senior Vice President

Francis C. Llanera  
Senior Vice President

Edeza A. Que  
Senior Vice President

Emmanuel A. Tuazon  
Senior Vice President

Mary Jane M. Valero  
Senior Vice President

Leah M. Zamora  
Senior Vice President

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES )  
MAKATI CITY ) S. S.

We, LEAH M. ZAMORA and JOSE VICENTE L. ALDE of the above-mentioned bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

LEAH M. ZAMORA  
Controller

JOSE VICENTE L. ALDE  
President

SUBSCRIBED AND SWORN to before me this May 11, 2023 at City of Makati Philippines, affiants exhibiting their Passport No. P7935757B issued at DFA Manila on October 20, 2021 and SSS No. 03-959-3957-2. Witness my hand and notarial seal on the date and place above-written.

(Sgd.) ATTY. ROMEO S. MASANGYA, JR.

ROLL NO. 45164  
NOTARY PUBLIC FOR MAKATI CITY  
APPOINTMENT NO. M-028 UNTIL DECEMBER 31, 2024  
MCLE COMPLIANCE NO. VII-0005549 APRIL 14, 2025  
IBP LIFETIME NO. 018663. 01/03/2018 MAKATI CITY  
PTR NO. 9565013. 01/03/2023 MAKATI CITY  
MEZZANINE FLR. PSBANK CENTER NO. 777 PASEO DE ROXAS  
COR. SEDEÑO ST. MAKATI CITY TEL. NO. (02) 8511-8042