



August 24, 2023

**Philippine Stock Exchange**  
9/F PSE Tower, 28<sup>th</sup> St. cor. 5<sup>th</sup> Ave.  
Bonifacio Global City (BGC)  
Taguig City, Philippines

**Attention: MS. ALEXANDRA D. TOM WONG**  
Officer-in-Charge - Disclosure Department

**Philippine Dealing & Exchange Corp.**  
29F, BDO Equitable Tower,  
8751 Paseo de Roxas,  
Makati City 1226

**Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO**  
Head - Issuer Compliance & Disclosure Department (ICDD)

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Dear Ms. Tom Wong and Atty. Lirio,

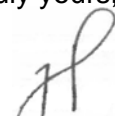
Please be informed that the Board of Directors of Philippine Savings Bank, in its meeting held on August 24, 2023, passed a resolution approving the appointment, via secondment, for a maximum period of five (5) years from 01 September 2023 to 31 August 2028, of parent-Metrobank's First Vice President (FVP) Mr. Elmer K. Mercado as the Bank's Deputy Treasurer from 01 September 2023 to 31 December 2023 and Treasurer/Treasury Group Head from 01 January 2024 to 31 August 2028.

Mr. Mercado has over twenty (20) years of experience in banking in the fields of trust, corporate finance and treasury. He is currently FVP & Asset Liability Management Division Head of parent-Metrobank and has held this position since July 2020 after briefly serving as its FVP & Consumer Treasury Department Head from February 2020 to June 2020. Prior to joining Metrobank, he served as FVP & Treasury Head of affiliate-Metrobank Card Corporation (now merged with Metrobank) from November 2006 to December 2019.

He graduated from the Philippine School of Business Administration (PSBA) in 1996, with a Bachelor's Degree in Business Administration Major in Management.

Thank you very much.

Very truly yours,



**Jose Vicente L. Alde**  
President