



SEC NO. 15552  
FILE NO.

**PHILIPPINE SAVINGS BANK**  
(COMPANY'S NAME)

**PSBANK CENTER**  
**777 Paseo de Roxas cor. Seden St., Makati City**  
(COMPANY'S ADDRESS)

**8885-8208**  
(TELEPHONE NUMBER)

**DECEMBER 31**  
(FISCAL YEAR ENDING MONTH & DAY)

**SEC FORM 17 – C**  
(FORM TYPE)

**DECEMBER 31, 2022**  
(PERIOD ENDED DATE)

**GOVERNMENT SECURITIES DEALER**  
(SECONDARY LICENSE TYPE AND FILE NUMBER)

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17 - C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE**

- |   |  |
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| 1. Date of Report<br>(date of earliest event reported)              | <b>03 November 2023</b>  |
| 2. SEC Identification No.   | <b>15552</b>   |
| 3. BIR Tax Identification No.                                       | <b>000-663-983-000</b>   |
| 4. Exact name of registrant as<br>specified in its charter          | <b>Philippine Savings Bank</b>   |
| 5. Country of Incorporation   | <b>Philippines</b>   |
| 6. Industry Classification Code                                     | <b>Bank</b>  |
| 7. Address of principal office                                      | <b>PSBank Center, 777 Paseo<br/>de Roxas cor. Sedeño St.,<br/>Makati City 1226</b> |
| 8. Registrant's Telephone No.                                       | <b>8885-8208</b>   |
| 9. Former name or address   | <b>Not Applicable</b>  |
| 10. Securities registered pursuant to<br>Section 4 and 8 of the RSA | <b>Common Shares</b>   |
| 11. Outstanding Shares  | <b>426,859,416 shares</b>  |
| 12. Indicate the item numbers<br>as reported herein                 | <b>Item 9 Other Events</b>   |



November 3, 2023

**Philippine Stock Exchange**

9/F PSE Tower, 28<sup>th</sup> St. cor. 5<sup>th</sup> Ave.  
Bonifacio Global City (BGC)  
Taguig City, Philippines

**Attention: MS. ALEXANDRA D. TOM WONG**  
Officer-in-Charge - Disclosure Department

**Philippine Dealing & Exchange Corp.**

29F, BDO Equitable Tower,  
8751 Paseo de Roxas,  
Makati City 1226

**Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO**  
Head, Issuer Compliance & Disclosure Department (ICDD)

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Dear Ms. Tom Wong and Atty. Lirio,

In compliance with PSE regulations, we would like to disclose the following information:

**PSBank Nine-month Net Income up 18% at Php 3.37 Billion**

PSBank, the thrift banking arm of the Metrobank Group, registered a net income of Php 3.37 billion for the first nine months of 2023, up 18% year-on-year. Return on equity was higher at 11.7%. The results were driven by the continuous expansion of its core businesses, primarily from growth in the auto loan portfolio, complemented by effective expense management.

Net interest income increased to Php 8.82 billion while revenues from net service fees and commissions rose to Php 1.33 billion. Operating expenses were reduced by 1% as the Bank was steadfast in its productivity and operational efficiency initiatives.

The Bank's total loan portfolio grew by 12% year-on-year to Php 123 billion as of September 2023 with auto loans up 24% fueled by increased vehicle sales. Asset quality remained healthy with a gross non-performing loans (NPL) ratio of 3.4%, better than pre-pandemic levels.

As of end 3Q, total assets amounted to Php 236 billion while total deposits reached Php 188 billion. Capital improved to Php 40 billion with Total Capital Adequacy Ratio and Common Equity Tier 1 Ratio at 24.6% and 23.7% respectively, with both ratios among the highest in the industry and above the minimum level set by the Bangko Sentral ng Pilipinas.

"Despite the unpredictable headwinds, we remain focused on sustaining our strong results while we continue to innovate on products, services and processes consistent with our commitment to deliver effortless banking to our customers," President Jose Vicente L. Alde said.

For the third time, PSBank was conferred the Golden Arrow Award by the Institute of Corporate Directors (ICD) through the ASEAN Corporate Governance Scorecard (ACGS) for its excellence in corporate governance.

The Bank was also recently recognized by the Social Security System (SSS) as the "2023 Balikat ng Bayan Best Disbursement Partner- Thrift Bank Category".

Thank you very much.

Very truly yours,



**Leah M. Zamora**  
SVP / Controller