

COVER SHEET

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SEC Registration Number

P	H	I	L	I	P	P	I	N	E	S	A	V	I	N	G	S	B	A	N	K			
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(Company's Full Name)

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(Business Address: No. Street City/Town/Province)

Jose Vicente L. Alde

(Contact Person)

8885-8208

(Company Telephone Number)

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Month Day
(Fiscal Year)

1 7 - C

(Form Type)

0 4	2 7
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Month Day
(Annual Meeting)

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(Secondary License Type, If Applicable)

**SEC – Market and Securities
Regulation Department**

Dept. Requiring this Doc.

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Amended Articles Number/Section

1,442

Total No. of Stockholders
As of 31-October-2023

Total Amount of Borrowings	
Domestic	Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Document ID

_____ Cashier

STAMPS											
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SEC NO. 15552
FILE NO.

PHILIPPINE SAVINGS BANK
(COMPANY'S NAME)

PSBANK CENTER
777 Paseo de Roxas cor. Seden St., Makati City
(COMPANY'S ADDRESS)

8885-8208
(TELEPHONE NUMBER)

DECEMBER 31
(FISCAL YEAR ENDING MONTH & DAY)

SEC FORM 17 – C
(FORM TYPE)

DECEMBER 31, 2022
(PERIOD ENDED DATE)

GOVERNMENT SECURITIES DEALER
(SECONDARY LICENSE TYPE AND FILE NUMBER)

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17 - C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE**

- | | |
|--|--|
| 1. Date of Report
(date of earliest event reported) | 23 November 2023 |
| 2. SEC Identification No. | 15552 |
| 3. BIR Tax Identification No. | 000-663-983-000 |
| 4. Exact name of registrant as
specified in its charter | Philippine Savings Bank |
| 5. Country of Incorporation | Philippines |
| 6. Industry Classification Code | Bank |
| 7. Address of principal office | PSBank Center, 777 Paseo
de Roxas cor. Sedeño St.,
Makati City 1226 |
| 8. Registrant's Telephone No. | 8885-8208 |
| 9. Former name or address | Not Applicable |
| 10. Securities registered pursuant to
Section 4 and 8 of the RSA | Common Shares |
| 11. Outstanding Shares | 426,859,416 shares |
| 12. Indicate the item numbers
as reported herein | Item 9 Other Events |



November 23, 2023

Philippine Stock Exchange
9/F PSE Tower, 28th St. cor. 5th Ave.
Bonifacio Global City (BGC)
Taguig City, Philippines

Attention: MS. ALEXANDRA D. TOM WONG
Officer-in-Charge - Disclosure Department

Philippine Dealing & Exchange Corp.
29F, BDO Equitable Tower,
8751 Paseo de Roxas,
Makati City 1226

Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO
Head - Issuer Compliance & Disclosure Department (ICDD)

Dear Ms. Tom Wong and Atty. Lirio,

We would like to submit Philippine Savings Bank's Published Statement of Condition ending 30 September 2023. This will be published in a newspaper on 24 November 2023, Friday, as required by the Bangko Sentral ng Pilipinas.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,


Jose Vicente L. Alde
President



PSBank

PHILIPPINE SAVINGS BANK

Metrobank Group

BALANCE SHEET

(Head Office and Branches)

As of September 30, 2023

ASSETS	AMOUNT (PER QUARTER)	
	CURRENT	PREVIOUS
Cash and Cash Items	1,708,602,839.64	1,754,143,511.88
Due from Bangko Sentral ng Pilipinas	19,593,294,026.32	26,027,292,161.01
Due from Other Banks	1,568,987,584.95	1,641,184,163.24
Financial Assets at Fair Value through Profit or Loss	37,450.28	38,913.56
Available-for-Sale Financial Assets-Net	47,340,532,917.17	43,269,255,983.23
Held-to-Maturity (HTM) Financial Assets-Net	30,792,558,010.63	30,552,870,561.46
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables - Net	121,685,556,339.52	118,382,563,942.54
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	2,939,308.87	0.00
Loans and Receivables - Others	119,938,178,939.24	116,937,820,877.07
Loans and Receivables Arising from RA/CA/PR/SLB	4,100,000,000.00	3,947,569,685.00
General Loan Loss Provision	2,355,561,908.59	2,502,826,619.53
Other Financial Assets	2,210,541,414.66	2,366,870,249.32
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	843,848,978.42	886,688,802.34
Bank Premises, Furniture, Fixture and Equipment-Net	3,137,539,867.35	3,125,654,691.86
Real and Other Properties Acquired-Net	2,498,407,265.02	2,446,542,834.01
Non-Current Assets Held for Sale	0.00	0.00
Other Assets-Net	3,051,686,301.90	2,792,002,532.46
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	234,431,592,995.86	233,245,108,346.91
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	0.00	0.00
Deposit Liabilities	188,073,264,602.26	186,948,567,951.72
Due to Other Banks	0.00	0.00
Bills Payable	596,153,122.13	649,263,105.46
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	0.00	0.00
c) Other Deposit Substitute	596,153,122.13	649,263,105.46
d) Others	0.00	0.00
Bonds Payable-Net	0.00	0.00
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	0.00	0.00
Other Financial Liabilities	3,332,340,186.31	3,654,001,420.65
Other Liabilities	4,361,702,751.05	4,749,434,989.70
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	196,363,460,661.75	196,001,267,467.53
STOCKHOLDERS' EQUITY		
Capital Stock	15,687,157,417.27	15,687,157,417.27
Other Capital Accounts	2,537,091,648.03	1,392,655,631.30
Retained Earnings	19,843,883,268.81	20,164,027,830.81
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	38,068,132,334.11	37,243,840,879.38
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	234,431,592,995.86	233,245,108,346.91
CONTINGENT ACCOUNTS		
Guarantees Issued	0.00	0.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	30,000,000.00	30,000,000.00
Commercial Letters of Credit	0.00	0.00
Trade Related Guarantees	0.00	0.00
Commitments	91,100,000.00	101,100,000.00
Spot Foreign Exchange Contracts	0.00	27,600,000.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	9,795,238,022.42	10,127,856,903.54
a) Trust and Other Fiduciary Accounts	4,508,118,071.83	4,505,837,021.14
b) Agency Accounts	5,287,119,950.59	5,622,019,882.40
c) Advisory/Consultancy	0.00	0.00
Derivatives	0.00	0.00
Others	2,237,947.49	507,538.06
TOTAL CONTINGENT ACCOUNTS	9,918,575,969.91	10,287,064,441.60
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	127,242,419,304.82	124,108,726,794.91
Specific allowance for credit losses on the TLP	3,201,301,056.71	3,223,336,232.84
Non-Performing Loans (NPLs)		
a) Gross NPLs	4,282,004,492.00	4,384,811,324.59
b) Ratio of gross NPLs to gross TLP (%)	3.37%	3.53%
c) Net NPLs	2,533,175,988.34	2,448,414,943.89
d) Ratio of Net NPLs to gross TLP (%)	1.99%	1.97%
e) Ratio of total allowance for credit losses on to gross NPLs (%)	129.77%	130.59%
f) Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	74.76%	73.51%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	19,766,128,762.68	19,922,780,946.72
DOSRI Loans and receivables, gross allowance of credit losses	191,081,903.63	184,289,441.53
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.15%	0.15%
Gross non-performing DOSRI loans and receivables	0.00	0.00
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00	0.00
Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises	0.77%	0.67%
b) 2% for Medium Enterprises	1.26%	1.07%
Return on Equity (ROE) (%)	12.13%	12.06%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a) Total CAR (%)	24.56%	24.59%
b) Tier 1 Ratio (%)	23.66%	23.70%
c) Common Tier 1 Ratio (%)	23.66%	23.70%
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00
^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.		
BASEL III Leverage Ratio Report, as prescribed under existing regulations		
a.) Capital Measure	35,278,427,665.30	34,551,304,852.52
b.) Exposure Measure	234,127,953,366.57	233,186,863,134.85
c.) BASEL III Leverage Ratio	15.07%	14.82%
BASEL III Liquidity Coverage Ratio Report, as prescribed under existing regulations		
a.) Total Stock of High-Quality Assets	99,061,961,349.72	91,651,812,948.66
b.) Total Net Cash Outflows	55,857,809,501.05	50,161,933,292.03
c.) BASEL III Liquidity Coverage Ratio	177.35%	182.71%

Board of Directors

Vicente R. Cuna, Jr.
Chairman

Arthur V. Ty
Vice Chairman

Jose Vicente L. Alde

Ma. Soledad D. S. De Leon

Rosanna F. De Vera

Ronald Luis S. Goseco

Francisco S. Magsajo, Jr.

Rufino Luis T. Manotok

Eduardo A. Sahagun

Principal Officers

Jose Vicente L. Alde
President

Noli S. Gomez
Executive Vice President

Jose Jesus B. Custodio
Senior Vice President

Perfecto Ramon Z. Dimayuga, Jr.
Senior Vice President

Dan Jose D. Duplito
Senior Vice President

Neil C. Estrellado
Senior Vice President

Francis C. Llanera
Senior Vice President

Edeza A. Que
Senior Vice President

Emmanuel A. Tuazon
Senior Vice President

Mary Jane M. Valero
Senior Vice President

Leah M. Zamora
Senior Vice President

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S. S.

We, LEAH M. ZAMORA and JOSE VICENTE L. ALDE of the above-mentioned bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) LEAH M. ZAMORA
Controller

(Sgd.) JOSE VICENTE L. ALDE
President

SUBSCRIBED AND SWORN to before me this November 13, 2023 at City of Makati Philippines, affiants exhibiting their

Witness my hand and notarial seal on the date and place above-written.

(Sgd.) ATTY. ROMEO S. MASANGYA, JR.

NOTARY PUBLIC FOR MAKATI CITY
APPOINTMENT NO. M-028 UNTIL DECEMBER 31, 2024

Book No. 32
Doc No. 47
Page No. 11
Series of 2023.

MEZZANINE FLR. PSBANK CENTER NO. 777 PASEO DE ROXAS
COR. SEDENO ST. MAKATI CITY