



September 17, 2024

Philippine Stock Exchange

9/F PSE Tower 28th St. cor. 5th Ave.
Bonifacio Global City (BGC)
Taguig City, Philippines

Attention: ATTY. STEFANIE ANN B. GO
Officer-in-Charge - Disclosure Department

Dear Atty. Go,

The Philippine Savings Bank would like to announce with sadness the passing of Independent Director Francisco S. Magsajo, Jr.

Mr. Magsajo was a valuable part of the organization being an Independent Director of the Bank since 2021. He was the Chairman of the Corporate Governance and Trust Committees since 2023 and a Member of the AML Oversight Committee since 2021.

Thank you.

Very truly yours,



Jose Vicente L. Alde
President