



November 15, 2024

Philippine Stock Exchange

9/F PSE Tower, 28th St. cor. 5th Ave.
Bonifacio Global City (BGC)
Taguig City, Philippines

Attention: ATTY. STEFANIE ANN B. GO
Officer-in-Charge - Disclosure Department

.....

Dear Atty. Go,

We would like to submit Philippine Savings Bank's Published Statement of Condition ending 30 September 2024.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,


Jose Vicente L. Alde
President



PSBank

PHILIPPINE SAVINGS BANK

Metrobank Group

BALANCE SHEET
(Head Office and Branches)
As of September 30, 2024

AMOUNT (PER QUARTER)

ASSETS	CURRENT	PREVIOUS
Cash and Cash Items	2,052,387,908.06	1,825,855,352.18
Due from Bangko Sentral ng Pilipinas	10,600,471,607.60	7,382,629,684.59
Due from Other Central Banks and Banks - Net	1,288,326,603.42	1,544,603,058.52
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/	204,668,668.24	998,367,315.93
Financial Assets at Fair Value through Other Comprehensive Income (FVOCI) - Net	21,251,376,352.54	30,273,503,877.61
Debt Securities at Amortized Cost - Net	28,151,126,464.28	29,178,745,330.53
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	7,300,000,000.00	5,500,000,000.00
Loans and Receivables - Others	138,312,273,509.36	132,225,647,306.50
Loans and Receivables Arising from RA/CA/PR/SLB	0.00	3,000,000,000.00
Total Loan Portfolio (TLP) - Gross	145,612,273,509.36	140,725,647,306.50
Allowance for Credit Losses	4,400,762,113.80	5,166,131,682.58
Total Loan Portfolio - Net	141,211,511,395.56	135,559,515,623.92
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	883,412,711.09	898,794,790.30
Bank Premises, Furniture, Fixture and Equipment - Net	3,204,056,494.69	3,212,617,200.43
Real and Other Properties Acquired - Net	2,506,234,755.76	2,438,733,490.66
Sales Contract Receivables - Net	2,792,004.97	3,048,672.41
Non-Current Assets Held for Sale	0.00	0.00
Other Assets - Net	5,681,844,777.46	5,380,574,378.85
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	217,038,209,743.67	218,696,988,775.93
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 2/	0.00	0.00
Deposit Liabilities	166,757,691,459.59	170,268,567,000.00
Due to Other Banks	0.00	0.00
Bills Payable	0.00	0.00
BSP (Rediscounting and Other Advances)	0.00	0.00
Interbank Loans Payable	0.00	0.00
Other Deposit Substitutes	0.00	0.00
Bonds Payable - Net	0.00	0.00
Unsecured Subordinated Debt - Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	8,365,807,018.44	8,040,564,433.89
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	175,123,498,478.03	178,309,131,433.89
STOCKHOLDERS' EQUITY		
Capital Stock	4,268,594,160.00	4,268,594,160.00
Additional Paid-In Capital	11,418,563,257.27	11,418,563,257.27
Undivided Profits	3,907,860,188.95	2,477,187,395.73
Retained Earnings	23,060,473,598.64	23,380,618,160.64
Other Capital Accounts	(740,779,939.22)	(1,157,105,631.60)
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	41,914,711,265.64	40,387,857,342.04
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	217,038,209,743.67	218,696,988,775.93
CONTINGENT ACCOUNTS		
Guarantees Issued	0.00	0.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	30,000,000.00	30,000,000.00
Commercial Letters of Credit	0.00	0.00
Trade Related Guarantees	0.00	0.00
Commitments	68,719,113.15	48,519,113.15
Spot Foreign Exchange Contracts	28,015,000.00	0.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	10,425,433,623.28	10,031,895,431.01
Derivatives	0.00	0.00
Others	1,011,384.23	676,593.14
TOTAL CONTINGENT ACCOUNTS	10,553,179,120.66	10,111,091,137.30
FINANCIAL INDICATORS (in %)		
ASSET QUALITY		
a) Gross Non-Performing Loans (NPL) Ratio	2.78 %	2.89 %
b) Net NPL Ratio	1.65 %	1.63 %
c) Gross NPL Coverage Ratio	108.71 %	126.93 %
d) Net NPL Coverage Ratio	66.30 %	68.58 %
RELATED PARTY TRANSACTIONS		
a) Ratio of Loans to Related Parties to Gross TLP	0.65 %	0.67 %
b) Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.00 %	0.00 %
c) Ratio of DOSRI Loans to Gross TLP	0.13 %	0.13 %
d) Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00 %	0.00 %
LIQUIDITY		
a) Liquidity Coverage Ratio 3/	247.32 %	229.07 %
b) Net Stable Funding Ratio 3/	133.24 %	137.68 %
c) Minimum Liquidity Ratio 4/	0.00 %	0.00 %
PROFITABILITY		
a) Return on Equity (ROE)	13.03 %	12.56 %
b) Return on Assets	2.56 %	2.40 %
c) Net Interest Margin	5.94%	5.82 %
CAPITAL ADEQUACY		
a) Common Equity Tier 1 Ratio 3/	23.00 %	23.22 %
b) Tier 1 Capital Ratio	23.00 %	23.22 %
c) CAR	24.19 %	24.29 %
LEVERAGE		
a) BASEL III Leverage Ratio 3/	17.62 %	16.85 %
Deferred Changes not yet Written Down	0.00 %	0.00 %

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.
2/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.
3/ Only applicable to All Universal and Commercial Banks and their subsidiary banks.
4/ Only applicable to All Stand-alone TBs, RBs, and CoopBanks

We, **LEAH M. ZAMORA** and **JOSE VICENTE L. ALDE** of the above mentioned bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) LEAH M. ZAMORA
Controller

(Sgd.) JOSE VICENTE L. ALDE
President