



January 9, 2020

Philippine Stock Exchange
9/F PSE Tower, 28th St. cor. 5th Ave.
Bonifacio Global City (BGC)
Taguig City, Philippines

Attention: MS. JANET A. ENCARNACION
HEAD - Disclosure Department

Philippine Dealing & Exchange Corp.
29F, BDO Equitable Tower
8751 Paseo de Roxas
Makati City 1226

Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO
HEAD - Issuer Compliance & Disclosure Department (ICDD)

Dear Ms. Encarnacion and Atty. Lirio,

In compliance with PSE and PDEX regulations, we would like to disclose the following information:

PSBANK ANNOUNCES 4.5% P.A. PESO FIXED RATE BOND OFFER

Makati, Philippines — Philippine Savings Bank (PSBank), the thrift-banking arm of the Metrobank Group, is raising PhP 3 Billion in Peso Fixed Rate Bonds from January 9 to 21, 2020 — following the Bank's maiden offering in July 2019.

With a tenor of 3 years, the bond is priced at 4.5% per annum, with option to upsize, with interest payments made every quarter and the full principal paid out at maturity in 2023.

This PSBank Peso Fixed-Rate Bond will require a minimum of Php 500,000 from investors, with increments of PhP 100,000 thereafter. The bond will be officially issued and listed on the Philippine Dealing Exchange Corporation on February 4, 2020.

The Standard Chartered Bank is the sole arranger and the primary selling agent of the bond offer, with PSBank, Metrobank, and First Metro Investment Corporation as other authorized selling agents.

"We firmly believe that this bond issuance comes at a most opportune time — at the beginning of an exciting new year and decade, most especially for individual and institutional investors who are looking at new investment alternatives", says PSBank President Jose Vicente L. Alde.

"As we continue to diversify our funding sources, we remain to be fully committed to upgrading our industry-leading products, services, and offerings for the maximum benefit of our customers," Mr. Alde adds.

PSBank last year reported a highly successful maiden bond offering in July, which raised PhP 6.3 Billion, more than double of the planned PhP 3 Billion. In just five days, the total orderbook was four times oversubscribed, which led the Bank to cut the offer period short.

The Bank also made impressive strides as of the 3rd quarter of 2019, as it registered PhP 2.2 Billion in net income and PhP 232.0 Billion in resources — strong financial results supported by a 9.3% growth in core revenues, composed of interest income and fee-based income.

Very truly yours,



JOSE VICENTE L. ALDE
President